



## General Electric Credit Union

### Terms and Conditions of Your Account

**AGREEMENT.** This document, along with any other documents we give you pertaining to your account(s), is a contract that establishes rules which control your account(s) with us. Please read this carefully and retain it for future reference. If you sign the signature card or open or continue to use the account, you agree to these rules. You will receive a separate schedule of rates, qualifying balances, and fees if they are not included in this document. If you have any questions, please call us.

This agreement is subject to applicable federal laws, the laws of the state of Ohio and other applicable rules such as the operating letters of the Federal Reserve Banks and payment processing system rules (except to the extent that this agreement can and does vary such rules or laws). The body of state and federal law that governs our relationship with you, however, is too large and complex to be reproduced here. The purpose of this document is to:

1. Summarize some laws that apply to common transactions;
2. Establish rules to cover transactions or events which the law does not regulate;
3. Establish rules for certain transactions or events which the law regulates but permits variation by agreement; and
4. Give you disclosures of some of our policies to which you may be entitled or in which you may be interested.

If any provision of this document is found to be unenforceable according to its terms, all remaining provisions will continue in full force and effect. We may permit some variations from our standard agreement, but we must agree to any variation in writing either on the signature card for your account or in some other document.

As used in this document the words "we," "our," and "us" mean the financial institution and the words "you" and "your" mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. However, this agreement does not intend, and the terms "you" and "your" should not be interpreted, to expand an individual's responsibility for an organization's liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural and the plural includes the singular.

**BYLAWS.** Our bylaws, which we may amend from time to time, establish basic rules about our credit union policies and operations which affect your account and membership. Our right to require you to give us notice of your intention to withdraw funds from your account is described in the bylaws. Unless we have agreed otherwise, you are not entitled to receive any original item after it is paid, although you may request that we send you an item(s) or a copy of an item(s). Dividends are based on current earnings and available earnings of the credit union, after providing for required reserves.

**LIABILITY.** You agree, for yourself (and the person or entity you represent if you sign as a representative of another) to the terms of this account and the schedule of charges. You authorize us to deduct these charges, without notice to you, directly from the account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement. Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately and can be deducted directly from the account balance whenever sufficient funds are available. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft.

You will be liable for our costs as well as for our reasonable attorneys' fees, to the extent permitted by law, whether incurred as a result of collection or in any other dispute involving your account. This includes, but is not limited to, disputes between you and another joint owner; you and an authorized signer or similar party; or a third party claiming an interest in your account. This also includes any action that you or a third party takes regarding the account that causes us, in good faith, to seek the advice of an attorney, whether or not we become involved in the dispute. All costs and attorneys' fees can be deducted from your account when they are incurred, without notice to you.

**DEPOSIT.** We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn "on us"). Before settlement of any item becomes final, we act only as your agent, regardless of the form of endorsement or lack of endorsement on the item and even though we provide you provisional credit for the item. We may reverse any provisional credit for items that are lost, stolen, or returned. Actual credit for deposits of, or payable in, foreign currency will be at the exchange

rate in effect on final collection in U.S. dollars. We are not responsible for transactions by mail or outside depository until we actually record them. We will treat and record all transactions received after our "daily cutoff time" on a business day we are open or received on a day we are not open for business, as if initiated on the next business day that we are open. We may take an item for collection rather than for deposit. If we accept a third-party check for deposit, we may require any third-party endorsers to verify or guarantee their endorsements or endorse in our presence.

## **WITHDRAWALS**

**Generally.** Unless clearly indicated otherwise on the account records, any of you, acting alone, who signs to open the account or has authority to make withdrawals may withdraw or transfer all or any part of the account balance at any time. Each of you (until we receive written notice to the contrary) authorizes each other person who signs or has authority to make withdrawals to endorse any item payable to you or your order for deposit to this account or any other transaction with us.

**Postdated Checks.** A postdated check is one which bears a date later than the date on which the check is written. We may properly pay and charge your account for a postdated check even though payment was made before the date of the check, unless we have received written notice of the postdating in time to have a reasonable opportunity to act. Because we process checks mechanically, your notice will not be effective, and we will not be liable for failing to honor your notice unless it precisely identifies the number, date, amount, and payee of the item.

**Checks and Withdrawal Rules.** If you do not purchase your check blanks from us, you must be certain that we approve the check blanks you purchase. We may refuse any withdrawal or transfer request which you attempt on forms not approved by us or by any method we do not specifically permit. We may refuse any withdrawal or transfer request which is greater in number than the frequency permitted, or which is for an amount greater or less than any withdrawal limitations. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to apply the frequency limitations. In addition, we may place limitations on the account until your identity is verified.

Even if we honor a nonconforming request, we are not required to do so later. If you violate the stated transaction limitations (if any), in our discretion we may close your account or reclassify it as a transaction account. If we reclassify your account, your account will be subject to the fees and earnings rules of the new account classification.

If we are presented with an item drawn against your account that would be a "substitute check," as defined by law, but for an error or defect in the item introduced in the substitute check creation process, you agree that we may pay such item.

See the Funds Availability policy disclosure for information about when you can withdraw funds you deposit. For those accounts to which our Funds Availability policy disclosure does not apply, you can ask us when you make a deposit when those funds will be available for withdrawal. We may determine the amount of available funds in your account for the purpose of deciding whether to return an item for insufficient funds at any time between the time we receive the item and when we return the item or send a notice in lieu of return. We need only make one determination, but if we choose to make a subsequent determination, the account balance at the subsequent time will determine whether there are insufficient available funds.

**Overdrafts.** You understand that we may, at our discretion, honor withdrawal requests that overdraw your account. However, the fact that we may honor withdrawal requests that overdraw the account balance does not obligate us to do so later. So, you can NOT rely on us to pay overdrafts on your account regardless of how frequently or under what circumstances we have paid overdrafts on your account in the past. We can change our practice of paying overdrafts on your account without notice to you. You can ask us if we have other account services that might be available to you where we commit to paying overdrafts under certain circumstances, such as an overdraft protection line-of-credit or a plan to sweep funds from another account you have with us.

You agree that we may charge fees for overdrafts. We may use subsequent deposits, including direct deposits of social security or other government benefits, to cover such overdrafts and overdraft fees.

**Multiple Signatures, Electronic Check Conversion, and Similar Transactions.** An electronic check conversion transaction is a transaction where a check or similar item is converted into an electronic fund transfer as defined in the Electronic Fund Transfers regulation. In these types of transactions, the check or similar item is either removed from circulation (truncated) or given back to you. As a result, we have no opportunity to review the check to examine the signatures on the item. You agree that, as to these or any items as to which we have no opportunity to examine the signatures, you waive any requirement of multiple signatures.

**OWNERSHIP OF ACCOUNT & BENEFICIARY DESIGNATION.** These rules apply to this account depending on the form of ownership and beneficiary designation, if any, specified on the account records. We reserve the right to refuse some forms of ownership on any or all of our accounts. We make no representations as to the appropriateness or effect of the ownership and beneficiary designations, except as they determine to whom we pay the account funds.

**Individual Account.** This is an account in the name of one person.

**Joint Account - With Survivorship (And Not as Tenants In Common).** This is an account in the name of two or more persons. Each of you intend that when you die the balance in the account (subject to any previous pledge to which we have agreed) will belong to the survivor(s). If two or more of you survive, you will own the balance in the account as joint tenants with survivorship and not as tenants in common.

**Revocable Trust or Pay-on-Death Account.** If two or more of you create this type of account, you own the account jointly with survivorship. Beneficiaries cannot withdraw unless: (1) all persons creating the account die, and (2) the beneficiary is then living. If two or more beneficiaries are named and survive the death of all persons creating the account, beneficiaries will own this account in equal shares, without right of survivorship. The person(s) creating either of these account types may: (1) change beneficiaries, (2) change account types, and (3) withdraw all or part of the account funds at any time.

**BUSINESS, ORGANIZATION & ASSOCIATION ACCOUNTS.** Earnings in the form of interest, dividends, or credits will be paid only on collected funds, unless otherwise provided by law or our policy. You represent that you have the authority to open and conduct business on this account on behalf of the entity. We may require the governing body of the entity opening the account to give us a separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we receive written notice of a change from the governing body of the entity.

**STOP PAYMENTS.** Unless otherwise provided, the rules in this section cover stopping payment of items such as checks and drafts. Rules for stopping payment of other types of transfers of funds, such as consumer electronic fund transfers, may be established by law or our policy. If we have not disclosed these rules to you elsewhere, you may ask us about those rules.

We may accept an order to stop payment on any item from any one of you. You must make any stop-payment order in the manner required by law and we must receive it in time to give us a reasonable opportunity to act on it before our stop-payment cutoff time. Because stop-payment orders are handled by computers, to be effective, your stop-payment order must precisely identify the number, date, and amount of the item, and the payee.

You may stop payment on any item drawn on your account whether you sign the item or not. Generally, if your stop-payment order is given to us in writing it is effective for six months. Your order will lapse after that time if you do not renew the order in writing before the end of the six-month period. We are not obligated to notify you when a stop-payment order expires. A release of the stop-payment request may be made only by the person who initiated the stop-payment order.

If you stop payment on an item and we incur any damages or expenses because of the stop payment, you agree to indemnify us for those damages or expenses, including attorneys' fees. You assign to us all rights against the payee or any other holder of the item. You agree to cooperate with us in any legal actions that we may take against such persons. You should be aware that anyone holding the item may be entitled to enforce payment against you despite the stop-payment order.

Our stop-payment cutoff time is one hour after the opening of the next banking day after the banking day on which we receive the item. Additional limitations on our obligation to stop payment are provided by law (e.g., we paid the item in cash or we certified the item).

**TELEPHONE TRANSFERS.** A telephone transfer of funds from this account to another account with us, if otherwise arranged for or permitted, may be made by the same persons and under the same conditions generally applicable to withdrawals made in writing. Unless a different limitation is disclosed in writing, we restrict the number of transfers from a savings account to another account or to third parties, to a maximum of six per month (less the number of "preauthorized transfers" during the month). Other account transfer restrictions may be described elsewhere.

**AMENDMENTS AND TERMINATION.** We may change our bylaws and any term of this agreement. Rules governing changes in interest rates are provided separately in the Truth-in-Savings disclosure or in another document. For other changes, we will give you reasonable notice in writing or by any other method permitted by law. We may also close this account if your membership in the credit union terminates, or by giving reasonable notice to you and tender of the account balance personally or by mail. Items presented for payment after the account is closed may be dishonored. When you close your account, you are responsible for leaving enough money in the account to cover any outstanding items to be paid from the account. Reasonable notice depends on the circumstances, and in some cases such as when we cannot verify your identity, or we suspect fraud, it might be reasonable for us to give you notice after the change or account closure becomes effective. For instance, if we suspect fraudulent activity with respect to your account, we might immediately freeze or close your account and then give you notice. At our option, we may suspend your rights to member services if you violate the terms of this agreement. You agree to keep us informed of your current address at all times. Notice from us to any one of you is notice to all of you. If we have notified you of a change in any term of your account and you continue to have your account after the effective date of the change, you have agreed to the new term(s).

## STATEMENTS

**Your Duty to Report Unauthorized Signatures, Alterations and Forgeries.** You must examine your statement of account with "reasonable promptness." If you discover (or reasonably should have discovered) any unauthorized signatures or alterations, you must promptly notify us of the relevant facts. As between you and us, if you fail to do either of these duties, you will have to either share the loss with us or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same wrongdoer.

You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized signatures, alterations, or forgeries in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 60-day limitation is without regard to whether we used ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

**Your Duty to Report Other Errors.** In addition to your duty to review your statements for unauthorized signatures, alterations, and forgeries, you agree to examine your statement with reasonable promptness for any other error - such as an encoding error. You agree that the time you must examine your statement and report to us will depend on the circumstances. However, such time period shall not exceed 60 days. Failure to examine your statement and report any such errors to us within 60 days of when we first send or make the statement available precludes you from asserting a claim against us for any such errors on items identified in that statement and as between you and us the loss will be entirely yours.

**Errors Relating to Electronic Fund Transfers or Substitute Checks** (*For consumer accounts only*). For information on errors relating to electronic fund transfers (e.g., computer, debit card, or ATM transactions) refer to your Electronic Fund Transfers disclosure and the sections on consumer liability and error resolution. For information on errors relating to a substitute check you received, refer to your disclosure entitled Substitute Checks and Your Rights.

**DIRECT DEPOSITS.** If we are required for any reason to reimburse the federal government for all or any portion of a benefit payment that was directly deposited into your account, you authorize us to deduct the amount of our liability to the U.S. Government from the account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

**TEMPORARY ACCOUNT AGREEMENT.** If this option is selected, this is a temporary account agreement. Each person who signs to open the account or has authority to make withdrawals (except as indicated to the contrary) may transact business on this account. However, we may at some time in the future, restrict or prohibit further use of this account if you fail to comply with the requirements we have imposed within a reasonable time.

**RIGHT TO REPAYMENT OF INDEBTNESS.** You each agree that we may (without prior notice and when permitted by law) charge against and deduct from this account any due and payable debt owed to us now or in the future, by any of you having the right of withdrawal, to the extent of such persons' or legal entity's right to withdraw. If the debt arises from a note, "any due and payable debt" includes the total amount of which we are entitled to demand payment under the terms of the note at the time we charge the account, including any balance the due date for which we properly accelerate under the note.

In addition to these contract rights, we may also have rights under a "statutory lien." A "lien" on property is a creditor's right to obtain ownership of the property in the event a debtor defaults on a debt. A "statutory lien" is one created by federal or state statute. If federal or state law provides us with a statutory lien, then we are authorized to apply, without prior notice, your shares and dividends to any debt you owe us, in accord with the statutory lien.

Neither our contract rights nor rights under a statutory lien apply to this account if prohibited by law. For example, neither our contract rights nor rights under a statutory lien apply to this account if: (a) it is an Individual Retirement Account or similar tax-deferred account, or (b) the debt is created by a consumer credit transaction under a credit card plan (but this does not affect our rights under any consensual security interest), or (c) the debtor's right of withdrawal arises only in a representative capacity. We will not be liable for the dishonor of any check or draft when the dishonor occurs because we charge and deduct an amount you owe us from your account. You agree to hold us harmless from any claim arising as a result of our exercise of our right to repayment.

**CHECK PROCESSING.** We process items mechanically by relying solely on the information encoded in magnetic ink along the bottom of the items. This means that we do not individually examine all of your items to determine if the item is properly completed, signed, and endorsed or to determine if it contains any information other than what is encoded in magnetic ink. You agree that we have not

failed to exercise ordinary care solely because we use our automated system to process items and do not inspect all items processed in such a manner. Using an automated process helps us keep costs down for you and all account holders.

**CHECK CASHING.** We may charge a fee for anyone that does not have an account with us who is cashing a check, draft, or other instrument written on your account. We may also require reasonable identification to cash such a check, draft, or other instrument. We can decide what identification is reasonable under the circumstances and such identification may be documentary or physical and may include collecting a thumbprint or fingerprint.

**TRUNCATION, SUBSTITUTE CHECKS, & OTHER CHECK IMAGES.** If you truncate an original check and create a substitute check, or other paper or electronic image of the original check, you warrant that no one will be asked to make payment on the original check, a substitute check, or any other electronic or paper image, if the payment obligation relating to the original check has already been paid. You also warrant that any substitute check you create conforms to the legal requirements and generally accepted specifications for substitute checks. You agree to retain the original check in conformance with our internal policy for retaining original checks. You agree to indemnify us for any loss we may incur as a result of any truncated check transaction you initiate. We can refuse to accept substitute checks that have not previously been warranted by a bank or other financial institution in conformance with the Check 21 Act. Unless specifically stated in a separate agreement between you and us, we do not have to accept any other electronic or paper image of an original check.

**REMOTELY CREATED CHECKS.** Like any standard check or draft, a remotely created check (sometimes called a telecheck, preauthorized draft, or demand draft) is a check or draft that can be used to withdraw money from an account. Unlike a typical check or draft, however, a remotely created check is not issued by the paying bank and does not contain the signature of the account owner (or a signature purported to be the signature of the account owner). In place of a signature, the check usually has a statement that the owner authorized the check or has the owner's name typed or printed on the signature line. For example, if a person provides an account number in response to a telephone solicitation, the telephone solicitor can use the account number to issue a remotely created check to withdraw money from that account.

You warrant and agree to the following for every remotely created check we receive from you for deposit or collection: (1) you have received express and verifiable authorization to create the check in the amount and to the payee that appears on the check; (2) you will maintain proof of the authorization for at least 2 years from the date of the authorization, and supply us the proof if we ask; and (3) if a check is returned you owe us the amount of the check, regardless of when the check is returned. We may take funds from your account to pay the amount you owe us, and if there are insufficient funds in your account, you still owe us the remaining balance.

**UNLAWFUL INTERNET GAMBLING NOTICE.** Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling.

**ACH AND AIRE TRANSFERS.** This agreement is subject to Article 4A of the Uniform Commercial Code - Fund Transfers as adopted in the state in which you have your account with us. If you originate a fund transfer and you identify by name and number a beneficiary financial institution, an intermediary financial institution, or a beneficiary, we and every receiving or beneficiary financial institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person, or account other than the one named. You agree to be bound by automated clearing house association rules. These rules provide, among other things, that payments made to you, or originated by you, are provisional until final settlement is made through a Federal Reserve Bank or payment is otherwise made as provided in Article 4A-403(a) of the Uniform Commercial Code. If we do not receive such payment, we are entitled to a refund from you in the amount credited to your account and the party originating such payment will not be considered to have paid the amount so credited. If we receive a payment order to credit an account you have with us by wire or ACH, we are not required to give you any notice of the payment order or credit.

**FACSIMILE SIGNATURES.** Unless you make advance arrangements with us, we have no obligation to honor facsimile signatures on your checks or other orders. If we do agree to honor items containing facsimile signatures, you authorize us, at any time, to charge you for all checks, drafts, or other orders, for the payment of money, that are drawn on us. You give us this authority regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimen filed with us and contain the required number of signatures for this purpose. You must notify us at once if you suspect that your facsimile signature is being or has been misused.

**AUTHORIZED SIGNER (*Individual Accounts only*).** A single individual is the owner. The authorized signer is merely designated to conduct transactions on the owner's behalf. The owner does not give up any rights to act on the account, and the authorized signer may not in any manner affect the rights of the owner or beneficiaries, if any, other than by withdrawing funds from the account. The

owner is responsible for any transactions of the authorized signer. We undertake no obligation to monitor transactions to determine that they are on the owner's behalf. The owner may terminate the authorization at any time, and the authorization is automatically terminated by the death of the owner. However, we may continue to honor the transactions of the authorized signer until: (a) we have received written notice or have actual knowledge of the termination of authority, and (b) we have a reasonable opportunity to act on that notice or knowledge. We may refuse to accept the designation of an authorized signer.

**RESTRICTIVE LEGENDS.** The automated processing of the large volume of checks we receive prevents us from inspecting or looking for special instructions or "restrictive legends" on every check. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than \$1,000.00." For this reason, we are not required to honor any restrictive legend placed on checks you write unless we have agreed in writing to the restriction. We are not responsible for any losses, claims, damages, or expenses that result from your placement of these or other special instructions on your checks.

**PLEDGES.** Each owner of this account may pledge all or any part of the funds in it for any purpose to which we agree. Any pledge of this account must first be satisfied before the rights of any surviving account owner or account beneficiary become effective.

**ACCOUNT TRANSFER.** This account may not be transferred or assigned without our prior written consent.

**DEATH OR INCOMPETENCE.** You agree to notify us promptly if any person with a right to withdraw funds from your account(s) dies or becomes legally incompetent. We may continue to honor your checks, items, and instructions until: we know of your death or incompetence, and (b) we have had a reasonable opportunity to act on that knowledge. You agree that we may pay or certify checks drawn on or before the date of death or legal incompetence for up to ten (10) days after your death or legal incompetence unless ordered to stop payment by someone claiming an interest in the account.

**FIDUCIARY ACCOUNTS.** Accounts may be opened by a person acting in a fiduciary capacity. A fiduciary is someone who is appointed to act on behalf of and for the benefit of another. This account may be opened and maintained by a person or persons named as a trustee under a written trust agreement, or as executors, administrators, or conservators under court orders. You understand that by merely opening such an account, we are not acting in the capacity of a trustee in connection with the trust nor do we undertake any obligation to monitor or enforce the terms of the trust or letters.

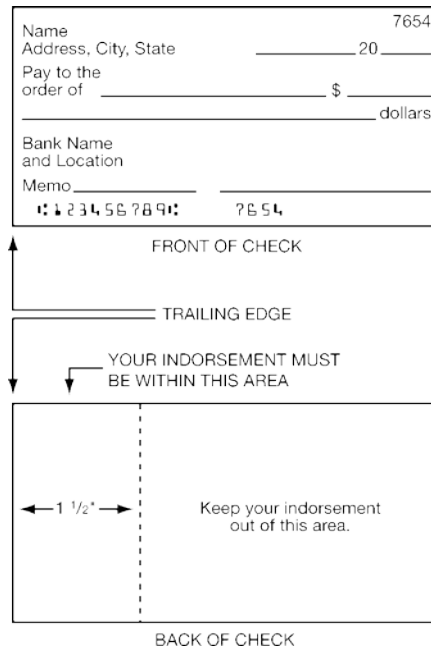
**CREDIT VERIFICATION.** You agree that we may verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency.

**LEGAL ACTIONS AFFECTING YOUR ACCOUNT.** If we are served with a subpoena, restraining order, writ of attachment or execution, levy, garnishment, search warrant, or similar order relating to your account (termed "legal action" in this section), we will comply with that legal action. Or, in our discretion, we may freeze the assets in the account and not allow any payments out of the account until a final court determination regarding the legal action. We may do these things even if the legal action involves less than all of you. In these cases, we will not have any liability to you if there are insufficient funds to pay your items because we have withdrawn funds from your account or in any way restricted access to your funds in accordance with the legal action. Any fees or expenses we incur in responding to any legal action (including, without limitation, attorneys' fees and our internal expenses) may be charged against your account. The list of fees applicable to your account(s) provided elsewhere may specify additional fees that we may charge for certain legal actions.

**ENDORSEMENTS.** We may accept for deposit any item payable to you or your order, even if they are not endorsed by you. We may give cash back to any one of you. We may supply any missing endorsement(s) for any item we accept for deposit or collection, and you warrant that all endorsements are genuine.

To ensure that your check or share draft is processed without delay, you must endorse it (sign it on the back) in a specific area. Your entire endorsement (whether a signature or a stamp) along with any other endorsement information (e.g., additional endorsements, ID information, driver's license number, etc.) must fall within 1 1/2" of the "trailing edge" of a check. Endorsements must be made in blue or black ink, so that they are readable by automated check processing equipment. As you look at the front of a check, the "trailing edge" is the left edge. When you flip the check over, be sure to keep all endorsement information within 1 1/2" of that edge.

It is important that you confine the endorsement information to this area since the remaining blank space will be used by others in the processing of the check to place additional needed endorsements and information. You agree that you will indemnify, defend, and hold us harmless for any loss, liability, damage, or expense that occurs because your endorsement, another endorsement, or information you have printed on the back of the check obscures our endorsement. These endorsement guidelines apply to both personal and business checks.



**SECURITY.** It is your responsibility to protect the account numbers and electronic access devices (e.g., an ATM card) we provide you for your account(s). Do not discuss, compare, or share information about your account number(s) with anyone unless you are willing to give them full use of your money. An account number can be used by thieves to encode your number on a false demand draft which looks like and functions like an authorized check. If you furnish your access device and grant actual authority to make transfers to another person (a family member or coworker, for example) who then exceeds that authority, you are liable for the transfers unless we have been notified that transfers by that person are no longer authorized. Your account number can also be used to electronically remove money from your account. If you provide your account number in response to a telephone solicitation for the purpose of making a transfer (to purchase a service or merchandise, for example), payment can be made from your account even though you did not contact us directly and order the payment. You must also take precaution in safeguarding your blank checks. Notify us at once if you believe your checks have been lost or stolen. As between you and us, if you are negligent in safeguarding your checks, you must bear the loss entirely yourself or share the loss with us (we may have to share some of the loss if we failed to use ordinary care and if we substantially contributed to the loss).

You agree that if we offer you services appropriate for your account to help identify and limit fraud or other unauthorized transactions against your account, such as positive pay or commercially reasonable security procedures, and you reject those services, you will be responsible for any fraudulent or unauthorized transactions which could have been prevented by the services we offered, unless we acted in bad faith or to the extent our negligence contributed to the loss.

**TELEPHONIC INSTRUCTIONS.** Unless required by law or we have agreed otherwise in writing, we are not required to act upon instructions you give us via facsimile transmission or leave by voice mail or on a telephone answering machine.

**CLAIM OF LOSS.** If you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act related to the claim of lost, missing, or stolen checks, or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including loss of profits or opportunity, or for attorneys' fees incurred by you. You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss. You will pursue your rights or, at our option, assign them to us so that we may pursue them. Our liability will be reduced by the amount you recover or are entitled to recover from these other sources.

**EARLY WITHDRAWAL PENALTIES (and involuntary withdrawals).** We may impose early withdrawal penalties on a withdrawal from a time account even if you don't initiate the withdrawal. For instance, the early withdrawal penalty may be imposed if the withdrawal is caused by our setoff against funds in the account or as a result of an attachment or other legal process. We may close your account and impose the early withdrawal penalty on the entire account balance in the event of a partial early withdrawal. See your notice of penalty for early withdrawals for additional information.

**ADDRESS OR NAME CHANGES.** You are responsible for notifying us of any change in your address or your name. Unless we agree otherwise, change of address or name must be made in writing by at least one of the account holders. Informing us of your address or name change on a check reorder form is not sufficient. We will attempt to communicate with you only by use of the most recent address you have provided to us. If provided elsewhere, we may impose a service fee if we attempt to locate you.

**RESOLVING ACCOUNT DISPUTES.** We may place an administrative hold on the funds in your account (refuse payment or withdrawal of the funds) if it becomes subject to a claim adverse to (1) your own interest; (2) others claiming an interest as survivors or beneficiaries of your account; or (3) a claim arising by operation of law. The hold may be placed for such period of time as we believe reasonably necessary to allow a legal proceeding to determine the merits of the claim or until we receive evidence satisfactory to us that the dispute has been resolved. We will not be liable for any items that are dishonored as a consequence of placing a hold on funds in your account for these reasons.

**WAIVER OF NOTICES.** You waive any notice of non-payment, dishonor, or protest regarding any items credited to or charged against your account.

**MEMBERSHIP REQUIREMENT.** To be a member of this Credit Union, you must subscribe to at least one share. Your membership will terminate if you withdraw all your shares. In a savings account, should your balance fall below the prescribed share, currently \$5.00, your membership may also be terminated.

**UNCLAIMED FUNDS.** Accounts of owners with whom there has been no contact for five years or more years will be considered unclaimed funds and may be forwarded to the Ohio Department of Commerce as provided by Section 169 of the Ohio Revised Code.

**INACTIVE ACCOUNT POLICY.** You will be assessed a monthly inactivity fee (see Fee Schedule for details) if you do not meet one or more of the following qualifications: (1) Transaction activity on any share/draft/money market within 365 calendar days, (2) maintain a balance of \$100 or greater on the regular share account, and/or (3) 18 years of age or younger.

**MEMBER EXPULSION POLICY.** We reserve the right to expel any member for non-participation in the affairs of the credit union. "Non-participation" is defined as a member's failure to vote in the elections and failure to maintain any contact or conduct any business with us for a period of twelve (12) months. If your share balance falls below par value as a result of a fee or any reason, prior to expulsion for non-participation, you shall have a period of six (6) months to bring your share balance to the minimum par value. If you fail to increase the balance to par value within six (6) months, your membership may be terminated from the credit union.

Federally insured by NCUA.







# General Electric Credit Union

## Electronic Fund Transfers

### YOUR RIGHT AND RESPONSIBILITIES

The Electronic Fund Transfers we are capable of handling for consumers are indicated below, some of which may not apply to your account. Some of these may not be available at all terminals. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

### TYPES OF TRANSFERS, FREQUENCY AND DOLLAR LIMITATIONS

#### (A) Prearranged Transfers.

- Preauthorized credits. You may make arrangements for certain direct deposits to be accepted into your share draft/checking and/or share/savings account(s).
- Preauthorized payments. You may make arrangements to pay certain recurring bills from your share draft/checking and/or share/savings account(s).

#### (B) Telephone Transfers. You may access your account(s) by telephone at 800.589.2875 or 513.243.3333 using a touch tone phone, your account numbers, and personal identification number to:

- Transfer funds from share draft/checking to share/savings
- Transfer funds from share/savings to share draft/checking
- Transfer funds from available Line(s) of Credit to share draft/checking
- Transfer funds from available Line(s) of Credit to share/savings
- Make payments from share draft/checking to loan account(s) with us
- Make payments from share/savings to loan account(s) with us
- Get share/savings account(s) information
- Get share draft/checking account(s) information
- Get loan account(s) information
- Get share certificate/time deposit information

#### (C) ATM Transfers. You may access your account(s) by ATM using your ATM or Debit Card and personal identification number to:

- Make deposits to share draft/checking accounts
- Make deposits to share/savings accounts
- Get cash withdrawals up to **\$810.00** per day from share draft/checking account
- Get cash withdrawals up to **\$810.00** per day from share/savings account
- Get share/savings account balance
- Get share draft/checking account balance

#### (D) Point-Of-Sale Transactions. Using your card:

- You may access your share draft/checking account(s) to purchase goods (in person, by phone, by computer), pay for services (in person, by phone, by computer), get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.
- You may not exceed more than **\$2,500.00** in transactions per day.

#### (E) Computer Transfers. You may access your account(s) by computer visiting our website: [www.gecreditunion.org](http://www.gecreditunion.org) using your Username and Password to:

- Transfer funds from share draft/checking to share/savings
- Transfer funds from share/savings to share draft/checking
- Transfer funds from available Line(s) of Credit to share/savings
- Transfer funds from available Line(s) of Credit to share draft/checking
- Make payments from share draft/checking to loan account(s) with us
- Make payments from share/savings to loan account(s) with us
- Get share/savings account(s) information
- Get share draft/checking account(s) information
- Get loan account(s) information
- Get share certificate/time deposit information
- Web BillPay
- Popmoney®

(F) Mobile Banking Transfers. You may access your account(s) by web-enabled cell phone by downloading the General Electric Credit Union mobile app and using your Username and Password to:

- Transfer funds from share draft/checking to share/savings
- Transfer funds from share/savings to share draft/checking
- Make payments from share draft/checking to loan account(s) with us
- Make payments from share/savings to loan account(s) with us
- Get share/savings account(s) information
- Get share draft/checking account(s) information
- Get loan account(s) information
- Get share certificate/time deposit information
- Web BillPay
- Popmoney®
- Deposit checks (restrictions may apply)

*You may be charged access fees by your cell phone provider based on your individual plan. Web access is needed to use this service; check with your cell phone provider for details on specific fees and charges.*

(G) Electronic Fund Transfers Initiated By Third Parties. You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with the transaction (typically at the point of purchase a merchant will post a sign and print the notice on a receipt). In all cases, these third party with your account number and financial institution information. This information can be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

- Electronic check conversion. You may authorize a merchant or other payee to make a one-time electronic payment from your share draft/checking account using information from your check to pay for purchases or pay bills.
- Electronic returned check charge. You may authorize a merchant or other payee to initiate an electronic fund transfer to collect a charge in the event a check is returned for insufficient funds.

## GENERAL LIMITATIONS

In addition to those limitations on transfers elsewhere described, if any, the following limitations apply: Transfers or withdrawals from a share/savings account to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instructions, computer transfer, or by check, draft, debit card or similar order to a third party, are limited to six (6) per month.

## FEES/MISCELLANEOUS

- (A) Contact us at 513.243.4328/800.542.7093 or visit our website [www.gecreditunion.org](http://www.gecreditunion.org) for a copy of our Fee Schedule. **ATM Operator/Network Fees:** When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for balance inquiry even if you do not complete a fund transfer).
- (B) General Electric Credit Union's business days coincide with "Fed" days which are Monday through Friday excluding federal holidays.

## DOCUMENTATION

- (A) Terminal Transfers. You can get a receipt at the time you make a transfer to or from your account using a(n) Automated Teller Machine or Point-of-Sale terminal. You may not get a receipt if the amount of the transfer is \$15 or less.
- (B) Preauthorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the telephone number listed below to find out whether or not the deposit has been made.
- (C) In addition, you will get a monthly account statement from us, unless there are no transfers in a particular month. In any case you will get a statement at least quarterly. You will get a quarterly statement from us on your share/savings account if the only possible electronic transfer to or from the account is a preauthorized credit.

## PREAUTHORIZED PAYMENTS

- (A) Right to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:
- Call or write us at the telephone number or address listed in this disclosure, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We charge **\$25.00** for each stop payment.

- (B) Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)
- (C) Liability for failure to stop payment of preauthorized transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

### **FINANCIAL INSTITUTION'S LIABILITY**

Liability for failure to make transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would go over the credit limit on your overdraft line.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- There may be other exceptions stated in our agreement with you.

### **CONFIDENTIALITY**

We will disclose information to third parties about your account or the transfers you make:

- (1) Where it is necessary for completing transfers; or
- (2) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- (3) In order to comply with government agency or court orders; or
- (4) If you give us written permission as explained in the separate Privacy Disclosure.

### **UNAUTHORIZED TRANSFERS**

- (A) Consumer Liability. Tell us at once if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus maximum, overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your card and/or code, you can lose no more than \$50 if someone used your card and/or code without your permission.

Also, if you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after your statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

- MasterCard® Debit Card: Additional Limits on Liability for General Electric Credit Union. You will not be liable for any unauthorized transactions using your MasterCard debit card if: (i) you can demonstrate that you have exercised reasonable care in safeguarding your card from the risk of loss or theft, and (ii) upon becoming aware of a loss or theft, you promptly report the loss or theft to us. MasterCard is a registered trademark of MasterCard International Incorporated.
- (B) Contact in event of unauthorized transfer. If you believe your card and/or code has been lost or stolen, call or write us at the telephone number or address listed at the beginning of this disclosure. You should also call the number or write to the address listed at the beginning of this disclosure if you believe a transfer has been made using the information from your check without your permission.

### **ERROR RESOLUTION NOTICE**

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the beginning of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error of the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you can tell is orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days (5 business days if involving a Visa® point-of-sale transaction processed by Visa or 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transactions, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days if involving a Visa point-of-sale transaction processed by Visa or 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Federally insured by NCUA.





## General Electric Credit Union

### Truth-In-Savings

**DEFINITIONS:** As used in this document the words "we," "our," and "us" mean the financial institution and the words "you" and "your" mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. However, this document does not intend, and the terms "you" and "your" should not be interpreted, to expand an individual's responsibility for an organization's liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural and the plural includes the singular. Additional definitions include Individual Retirement Account (IRA) and Health Savings Account (HSA) as well as Annual Percentage Rate (APR) and Annual Percentage Yield (APY).

**PURPOSE:** This disclosure contains account information about the terms, fees, dividend rate, and annual percentage yield on the accounts we offer.

**DIVIDENDS:** The rate and calculation method we use for dividends may change at any time other than share certificates/time deposits and are at the sole discretion of the Credit Union. Dividends are not payable until declared. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. If your account earns dividends, we are prohibited by law to guarantee the payment of dividends. We must base our dividends upon the money we earn and what is available for distribution at end of a dividend period.

**FEES:** Contact us at: 513.243.4328/800.542.7093 or visit the Disclosures page on our website at: [gecreditunion.org/disclosures](http://gecreditunion.org/disclosures) for a copy of our fee schedule.

#### **NON-TIERED SHARE/SAVINGS ACCOUNTS: REGULAR SHARE, INDIRECT SHARE, LOAN SHARE, CREDIT CARD SHARE**

**Rate Information:** These are dividend-bearing accounts and rates may change at any time. Visit the Deposit Account Rates page on our website at: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates) for prospective dividend rates and annual percentage yields. Dividends will be calculated daily and credited to your account monthly.

**Balance Information:** You must deposit \$5.00 (par value) and maintain a minimum daily balance of \$5.00 to obtain the disclosed annual percentage yield. You will receive the accrued dividends if you close your account and the dividends have not posted. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** During any calendar month, you may not exceed six (6) withdrawals or transfers to your other Credit Union accounts or to a third-party by means of an Online Banking/Mobile Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service.

#### **NON-TIERED SHARE/SAVINGS ACCOUNTS: IRA SHARE, AUXILIARY SHARE**

**Rate Information:** These are dividend-bearing accounts and rates may change at any time. Visit the Deposit Account Rates page on our website at: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates) for prospective dividend rates and annual percentage yields. Dividends will be calculated daily and credited to your account monthly.

**Balance Information:** These accounts do not require an initial deposit or a minimum balance to earn the disclosed annual percentage yield. You will receive the accrued dividends if you close your account and the dividends have not posted. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** During any calendar month, you may not exceed six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of an Online Banking/Mobile Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service.

**NON-TIERED SHARE/SAVINGS ACCOUNTS: VACATION CLUB**

**Rate Information:** These are dividend-bearing accounts and rates may change at any time. Visit the Deposit Account Rates page on our website at: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates) for prospective dividend rates and annual percentage yields. Dividends will be calculated daily and credited to your account monthly.

**Balance Information:** These accounts do not require an initial deposit or a minimum balance to earn the disclosed annual percentage yield. You will receive the accrued dividends if you close your account before dividends are posted. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** During any calendar month, you may not exceed six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of an Online Banking/Mobile Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service.

**NON-TIERED SHARE/SAVINGS ACCOUNT: CHRISTMAS CLUB**

**Rate Information:** This is a dividend-bearing account and rate may change at any time. Visit the Deposit Account Rates page on our website at: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates) for prospective dividend rate and annual percentage yield. Dividends will be calculated daily and credited to your account annually.

**Balance Information:** These accounts do not require an initial deposit or a minimum balance to earn the disclosed annual percentage yield. You will receive the accrued dividends if you close your account before dividends are posted. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** During any calendar month, you may not exceed six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of an Online Banking/Mobile Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service.

**TIERED SHARE DRAFT/CHECKING ACCOUNTS: FREE CHECKING, PREMIUM FREE CHECKING, AND HEALTH SAVINGS**

**Rate Information:** These are dividend-bearing accounts depending on account balance. The dividend rates and annual percentage yields are determined daily based on the account type as well as the account balance. Visit the Deposit Account Rates page on our website at: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates) for prospective dividend rates, annual percentage yields and tier information. Rates can change at any time and no index is used to determine the rate. Dividends will be calculated daily and credited to your account monthly.

**Balance Information:** You must maintain the corresponding daily balance with corresponding tier to obtain the dividend rates and annual percentage yields. We use the daily balance method to calculate the dividends on your account and this method applies a daily periodic rate to the principal in the account each day. You will receive the accrued dividends if you close your account and the dividends have not posted. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account. Separate checks and ATM/Debit cards are issued to access this account. Any applicable bonus will be disclosed on a separate insert.

**MONEY MARKET PLUS ACCOUNT**

**Rate Information:** This is a dividend-bearing account. The dividend rates and annual percentage yields are determined daily based on the account balance. The prospective dividend rates and annual percentage yields are included on the inserted rate sheet in addition to the tier amounts for each account. Rates can change at any time and no index is used to determine the rate. Dividends will be calculated daily and credited to your account monthly.

**Balance Information:** You must deposit \$10,000.00 and maintain the minimum daily balance of \$10,000.00 to obtain the disclosed annual percentage yield. You will receive the accrued dividends if you close your account and the dividends have not posted. We use the daily balance method to calculate the dividends on your account and this method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** During any calendar month, you may not exceed six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of an Online Banking/Mobile Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service.

### **AMPLIFIED CHECKING MONEY MARKET ACCOUNT**

**Rate Information:** This is a dividend-bearing account. The dividends rates and annual percentage yields are determined daily based on the account type as well as the account balance. To obtain the prospective dividend rates, annual percentage yields, tier amounts visit our website: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates). Rates can change at any time and no index is used to determine the rate. Dividends will be calculated daily and credited to your account monthly. Tiers 3 and 4 are subject to variable rate pricing and will adjust weekly. Under no circumstance will Tier 3 and Tier 4 rates be less than the stated Tier 2 rate. We will update this rate weekly on Tuesday to reflect the previous Friday's 1-Month Treasury Bill rate. If Tuesday is an observed holiday, it will be updated the next available business day. The 1-Month Treasury bill rate can be found from the U.S. Department of Treasury site under the "Daily Treasury Yield Curve Rate" drop down option.

**Balance Information:** It takes \$5,000 to open this account. If the account falls below \$5,000 any day of the month, there will be no dividends paid on that day of the month. On the last day of the month, if your account balance is below \$5,000, you'll incur a \$20 monthly maintenance fee. The minimum balance in the account is \$5,000; you must maintain the corresponding minimum daily balance to obtain the disclosed annual percentage yield. Rates earned are based on balance. The tiers are as follows: Tier 1 daily balance of \$5,000 to \$49,999.99; Tier 2 daily balance \$50,000 to \$249,999.99; Tier 3 daily balance \$250,000 to \$999,999.99 (1-Month Treasury Bill + .10%); Tier 4 daily balance \$1,000,000 or more (1-Month Treasury Bill + .35%). We use the daily balance method to calculate the dividend on your account. Dividends begin to accrue no later than the business day we receive the deposit to your account. APY will vary due to activity and balance. Rate may change after the account is open. Fees may reduce earnings.

### **SHARE CERTIFICATE/TIME DEPOSIT:**

**Rate Information:** This is a dividend-bearing account. The dividend rate and annual percentage yield are included on the Share Certificate receipt. The dividend rate and annual percentage yield will not change for the term of your account. The dividends will be calculated daily and credited to your account monthly.

**Balance Information:** Unless otherwise stated, you must deposit \$500.00 to open this account and maintain a minimum daily balance of \$500.00 to obtain disclosed annual percentage yield. Jumbo certificates require \$100,000.00 to open and must maintain a daily balance of \$100,000.00 to obtain disclosed annual percentage yield. The annual percentage yield assumes that dividends will remain in the account until maturity and any withdrawal will reduce earnings. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** You may withdraw dividends at any time and principal during the seven (7) day grace period with no certificate penalty. Funds can be added to a certificate only at maturity.

**Additional Information:** For certificate terms less than 18 months, you will incur a 90-day dividend penalty on the amount withdrawn if completed prior to maturity. For certificate terms of 18 months or greater, you will incur a 180-day dividend penalty on the amount withdrawn if completed prior to maturity. This certificate will automatically renew for the same term at the prevailing APY and dividend rate. If the same term is no longer offered, the certificate will renew to the closest term available.

### **IRA/HSA SHARE CERTIFICATE/TIME DEPOSIT:**

**Rate Information:** This is a dividend-bearing account. The dividend rate and annual percentage yield are included on the Share Certificate receipt. The dividend rate and annual percentage yield will not change for the term of your account. The dividends will be calculated daily and credited to your account quarterly.

**Balance Information:** Unless otherwise stated, you must deposit \$500.00 to open this account and maintain a minimum daily balance of \$500.00 to obtain disclosed annual percentage yield. Jumbo certificates require \$100,000.00 to open and must maintain a daily balance of \$100,000.00 to obtain disclosed annual percentage yield. The annual percentage yield assumes that dividends will remain in the account until maturity and any withdrawal will reduce earnings. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

**Limitations:** You may withdraw dividends at any time and principal during the seven (7) day grace period with no certificate penalty. Funds can be added to a certificate only at maturity.

**Additional Information:** For certificate terms less than 18 months, you will incur a 90-day dividend penalty on the amount withdrawn if completed prior to maturity. For certificate terms of 18 months or greater, you will incur a 180-day dividend penalty on the amount withdrawn if completed prior to maturity. This certificate will automatically renew for the same term at the prevailing APY and dividend rate. If the same term is no longer offered, the certificate will renew to the closest term available.



# General Electric Credit Union

## Funds Availability

Our policy is to make funds from your cash and check deposits available on the business day we receive your deposit.

Electronic direct deposits will be available on the day we receive the deposit. ATM deposits will be available on the second business day following the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a non-business day or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

### **LONGER DELAYS MAY APPLY**

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. Depending on the type of check you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200 of your deposits will be available on the first business day following the day of your deposit.

If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- Your deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be made available. They will generally be made available no later than the seventh business day after the day of your deposit.

**Special Rules for New Accounts:** If you are a new member, the following special rules apply during the first thirty days your account is open: Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, traveler's, teller's, and federal, state, and local government checks will be available on the same business day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

Transactions to/from any accounts may be limited until ID verification of all applicable persons is completed.

### **RESPONSIBILITY**

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid, any other problems involving your account, and the availability of funds.

### **CHECK ENDORSEMENT PROCEDURES**

Check endorsement procedures have been standardized as a result of the Expedited Funds Availability Act. If you do not place your endorsement in the specified area, you will be liable for the loss of a delayed return item if it is deemed uncollectible. Your cooperation will help us provide you with faster, more efficient processing of returned checks.



# FACTS

## WHAT DOES GENERAL ELECTRIC CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number, name, address, and income
- Payment, transaction, and account history
- Credit history and credit scores

### How?

All financial companies need to share customers'/members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons General Electric Credit Union (GECU) chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does GECU Share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes—</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	Yes	Yes
<b>For our affiliates to market to you</b>	Yes	Yes
<b>For non-affiliates to market to you</b>	Yes	Yes

### To limit our sharing

- Call Member Services at: 513.243.4328/800.542.7093.
- Email Member Services at: [memberservices@gecreditunion.org](mailto:memberservices@gecreditunion.org).
- Visit any GECU location.

**Please note:** If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.

### Questions?

Call 513.243.4328/800.542.7093 or go to: [www.gecreditunion.org](http://www.gecreditunion.org)



## Who are we

**Who is providing this notice?**

General Electric Credit Union (GECU)

## What we do

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

**How does GECU protect my personal information?**

We restrict access to non-public personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your non-public personal information.

<b>How does GECU collect my personal information?</b>	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"><li>• Open an account or apply for a loan</li><li>• Make deposits or withdrawals from your account</li><li>• Show your government issued ID or use your credit or debit card</li></ul> <p>We also collect your personal information from others such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"><li>• Sharing for affiliates' everyday business purposes—information about your creditworthiness.</li><li>• Affiliates from using your information to market to you.</li><li>• Sharing for non-affiliates to market to you.</li></ul>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	<p>Your choices will apply to everyone on your account.</p>

## Definitions

**Affiliates**

Companies related by common ownership or control. They can be financial and non-financial companies.

- Our affiliate is a financial company, CUSO (Credit Union Service Organization) Corp., a wholly-owned subsidiary of General Electric Credit Union.

**Non-affiliates**

Companies not related by common ownership or control. They can be financial and non-financial companies.

- Non-affiliates we share with can include companies such as credit bureaus, data processors, credit and debit card processing networks, broker-dealers, and mailing and distribution services.

**Joint Marketing**

A formal agreement between non-affiliated financial companies that together market financial products or services to you.

- Our joint marketing partners include companies that provide insurance products such as Accidental Death and Dismemberment and Guaranteed Asset Protection Insurance.

# General Electric Credit Union Fee Schedule

Effective 6/13/2018

Any fees charged against a member's account(s) will reduce the APY.

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

There are no charges levied against any of our accounts other than what is listed below. Each item is quoted on a "per item" basis.

## SHARE/SHARE DRAFT FEES

ACH/Draft Stop Payment .....	\$25.00
Returned Item - ACH, Draft, and ATM .....	\$30.00
Returned Item - Exceeding Reg. D Transfers Limit.....	\$30.00
Uncollectible Deposit .....	\$10.00
Copy of Drafts.....	\$1.50
Amplified Monthly Maintenance Fee <sup>1</sup> .....	\$20.00/Month
Check Printing Price.....	Depends on style of check
Money Market Check Printing.....	\$6.75 per 25
ATM Withdrawal - Outside of Network .....	\$ .75
ATM Withdrawal - Inside of Network .....	\$ .50
Inactive Membership Fee .....	\$3.00/Month

## CONSUMER LOAN FEES

Loan Payment by Credit/Debit Card: Processing loan payments with non-GECU debit/credit card (for consumer and second mortgage loans):

.....Up to \$99.99 = \$2.25 Convenience Fee + \$10.00 Assist Fee<sup>2</sup>

.....\$100 & over = Up to 4.5% of Payment Convenience Fee + \$10.00 Assist Fee<sup>2</sup>

Overdraft Loan Advance:<sup>3</sup> Created by check, in-person withdrawal, ATM/Debit transaction, ACH, or other electronic means .....

\$2.00/Advance

Overdraft Protection Payment Late Charge: Occurs when payment is more than 15 days late .....

\$8.00

Loan Modification Fee (Varies on nature of request).....

\$40.00/\$100.00

Indirect Processing Fee.....

\$200.00

Skip-A-Pay Processing Fee .....

\$40.00

Loan Processing Fee .....

\$80.00

Special Title Requests (duplicate titles, state/name change) .....

Fee varies

Returned Item Charge: A loan payment, from another financial institution, that is returned to us unpaid.....

\$25.00

Late Consumer Loan Payment.....

\$30.00

## MISCELLANEOUS FEES

Money Order .....

\$1.25

Outgoing Wire Transfer Fee .....

International .....

\$50.00

Domestic .....

\$20.00

Replacement ATM/Debit/Credit Card Charge .....

\$5.00/Card

Online Banking ACH Origination with e-Transfer:

Transfer In.....

Free

Transfer Out.....

\$3.00/Standard Transfer

\$5.00/Next Day Transfer

Popmoney<sup>®</sup> Incoming .....

Free (unlimited)

Outgoing.....

Free/Standard

\$2.00/Next Day

Stop Payment Fee .....

\$25.00

Return ACH.....

\$30.00

Money Request Sent .....

Free

Money Request to Pay .....

Free

Account Printouts.....

\$1.00

Statement Copy - Current and Previous Year.....

\$2.00

Statement Copy - Prior to Previous Year.....

\$3.00

Account Research (Minimum One Hour Charge).....

\$15.00/Hour

<sup>1</sup>The \$20 Monthly Fee can be avoided if at the end of the month the balance is \$5,000

or more. <sup>2</sup>The \$10 Assist Fee can be avoided by self-initiating the transaction on our

website; this entire fee can be avoided by choosing one of many other loan payment

methods. <sup>3</sup>This fee can be avoided by self-transferring the funds through Online Banking.