



SECURITY AGREEMENT

DATE _____

Credit Union
ADDRESS _____ ACCOUNT NO. _____

(NAME) (NO. AND STREET) (CITY AND STATE)

(hereinafter called "Debtor), for valuable consideration, receipt whereof is hereby acknowledged, in order to secure the payment of

_____ (\$_____)

as provided in the note or notes of Debtor of even date herewith and also any and all other liabilities of Debtor to Secured Party, direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising (all hereafter called the "Obligations") does hereby grant unto the aforementioned Credit Union (hereinafter called "Secured Party"), a security interest in the property described below together with any additions and accessions thereto, (hereinafter called the "Collateral").

Make of Vehicle	Year	Model	Serial No.	Type of Body
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The Debtor hereby warrants and covenants that the Collateral will be kept and maintained at the residential address of the Debtor herein shown. The Debtor will notify Secured Party of any change of location of the Collateral within the named State, and will not remove the Collateral from said named State without the written consent of the Secured Party. The Secured Party may examine, inspect, and have access to the property at any time, wherever located.

The Collateral is, or is to be, used primarily in personal, family, or household purposes.

THIS AGREEMENT IS SUBJECT TO THE ADDITIONAL PROVISIONS SET FORTH ON THE SECOND PAGE HEREOF, THE SAME BEING INCORPORATED HEREIN BY REFERENCE.

In witness whereof, Debtor has executed this agreement
the _____ day of _____

Signature of Debtor X _____ Name of Debtor X _____

Signature of Pledger X _____ Name of Pledger X _____

Signature of Pledger X _____ Name of Pledger X _____

Secured Party is the aforementioned Credit Union.

SECURITY AGREEMENT

Debtor further warrants and covenants:

Except for the security interest granted hereby, Debtor is the owner of the Collateral free from any prior lien, security interest or encumbrances, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein.

Debtor will not sell or offer to sell or otherwise transfer or encumber the property without written consent of Secured Party; will keep the Collateral in good order and repair and will not waste or destroy the Collateral.

No financing statement covering the Collateral is on file in any public office, and at request of Secured Party, Debtor will join with Secured Party in executing one or more financing statements pursuant to the Uniform Commercial Code, as exacted in Ohio in form satisfactory to Secured Party and will pay the cost of filing the same in all public offices wherever filing is deemed necessary or desirable by Secured Party.

Debtor will keep the Collateral insured at all times against loss by collision and/or other hazards concerning which, in the judgement of the Secured Party, insurance protection is reasonably necessary, with a company or companies satisfactory to the Secured Party and in amounts sufficient to protect Secured Party against loss or damage to said Collateral; that such policy or policies of insurance will be delivered to the Secured Party, together with loss payable clauses in favor of the Secured Party as its interest may appear, in form satisfactory to the Secured Party.

As its option, Secured Party may discharge taxes, liens, or security interests or other encumbrances at any time levies are placed on the Collateral, may pay for insurance on the Collateral and may pay for the maintenance and preservation of the Collateral. Debtor agrees to reimburse Secured Party on demand for any payment made, or any expense incurred by Secured Party pursuant to the foregoing authorization. Until default Debtor may have possession of the Collateral and use it in any lawful manner not inconsistent with this agreement and not inconsistent with any policy of insurance thereon.

Upon the happening of the following events or conditions, namely: (I) default in the payment or performance of any of the Obligations or of any covenant or liability contained or referred to herein or in any note evidencing any of the Obligations; (II) any warranty, representation of statement made or furnished to Secured Party by or on behalf of Debtor in connection with this agreement or to induce Secured Party to make a loan to Debtor proving to have been false in any material respect when made or furnished; (III) loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon; (IV) death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy, or insolvency laws by or against, Debtor or any guarantor or surety for Debtor; thereupon, or at any time thereafter (such default not having previously been cured) Secured Party at its option may declare all of the Obligations to be immediately due and payable and shall then have the remedies for a secured party under the laws of the State of Ohio, including, without limitation thereto, the right to take possession of the Collateral, and for that purpose Secured Party may, so far as Debtor can give authority therefor, enter upon any premises on which the Collateral or any part thereof may be situated and remove the same therefrom. Secured Party may require Debtor to make the Collateral available to Secured Party at a place to be designated by Secured Party which is reasonably convenient to both parties.

This agreement and the security interest in the Collateral created hereby shall terminate when the Obligations have been paid in full. No waiver by Secured Party of any default shall be effective unless in writing nor operate as a waiver of any other default or of the same default on a further occasion. Secured Party is authorized to fill in any blank spaces herein and to date this agreement the date the loan is made. All rights of Secured Party hereunder shall inure to the benefit of the heirs, executors, administrators, successors and assigns of Secured Party; and all obligations of Debtor shall bind the heirs, executors, administrators, successors and assigns of Debtor. If there be more than one Debtor their obligations hereunder shall be joint and several. This Agreement shall take effect when signed by Debtor.

The Security Agreement contains the entire agreement between the parties, and no oral agreements shall be binding.

TERMINATION STATEMENT

This statement of termination is presented to a filing officer for filing pursuant to the Uniform Commercial Code. The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown on this instrument.

Dated _____, _____

CREDIT
UNION
NAME

By: _____

Debtor and Pledger Initials X _____ X _____ X _____