

Exclusive member benefit, offered by:

Available to GECU members:

- ✓ Higher GAP term coverage options available
- ✓ Local team to support you when needed
- ✓ Affordably priced policy selections
- ✓ Cancellable at any time



**General Electric
Credit Union**

To add or cancel coverage, call:
513.243.4328 | 800.542.7093

Cancellable GAP*

Limit your financial risk due to vehicle theft and total loss.

Why GAP coverage?

Provides financial protection and peace of mind

Scenario: Your vehicle is stolen or totaled before your loan is paid off. Your outstanding loan balance is higher than your vehicle's insured value. You're on the hook to pay the remainder of the loan, and left without funding to replace your vehicle.

Solution: GAP insurance helps cover the difference between your loan balance and your car's insured payoff value, reducing or eliminating your out-of-pocket liability.

See example on back

What is Cancellable GAP?¹

Offered through Alpha Warranty Services, Cancellable Guaranteed Asset Protection (GAP)

is optional, add-on coverage designed to help cover the difference between what you owe on your vehicle loan and its insured value if the car is totaled or stolen. Without GAP coverage, you could be left paying thousands of dollars out-of-pocket for a vehicle you no longer have.

GAP provides you with:

- ✓ **Affordable peace of mind:** For a small monthly cost added to your loan payment, you gain significant protection against a major financial risk. *(Note: GAP coverage can only be added when financing your loan.)*
- ✓ **Rapid depreciation protection:** New cars lose value quickly. GAP coverage ensures you're not stuck paying for your vehicle's depreciated value after an accident.
- ✓ **Credit protection:** Avoid falling behind on payments or damaging your credit score due to an unexpected balance after a total loss.
- ✓ **Coverage beyond your auto insurance:** GAP complements your existing coverage, filling the difference in value that your insurance doesn't cover.

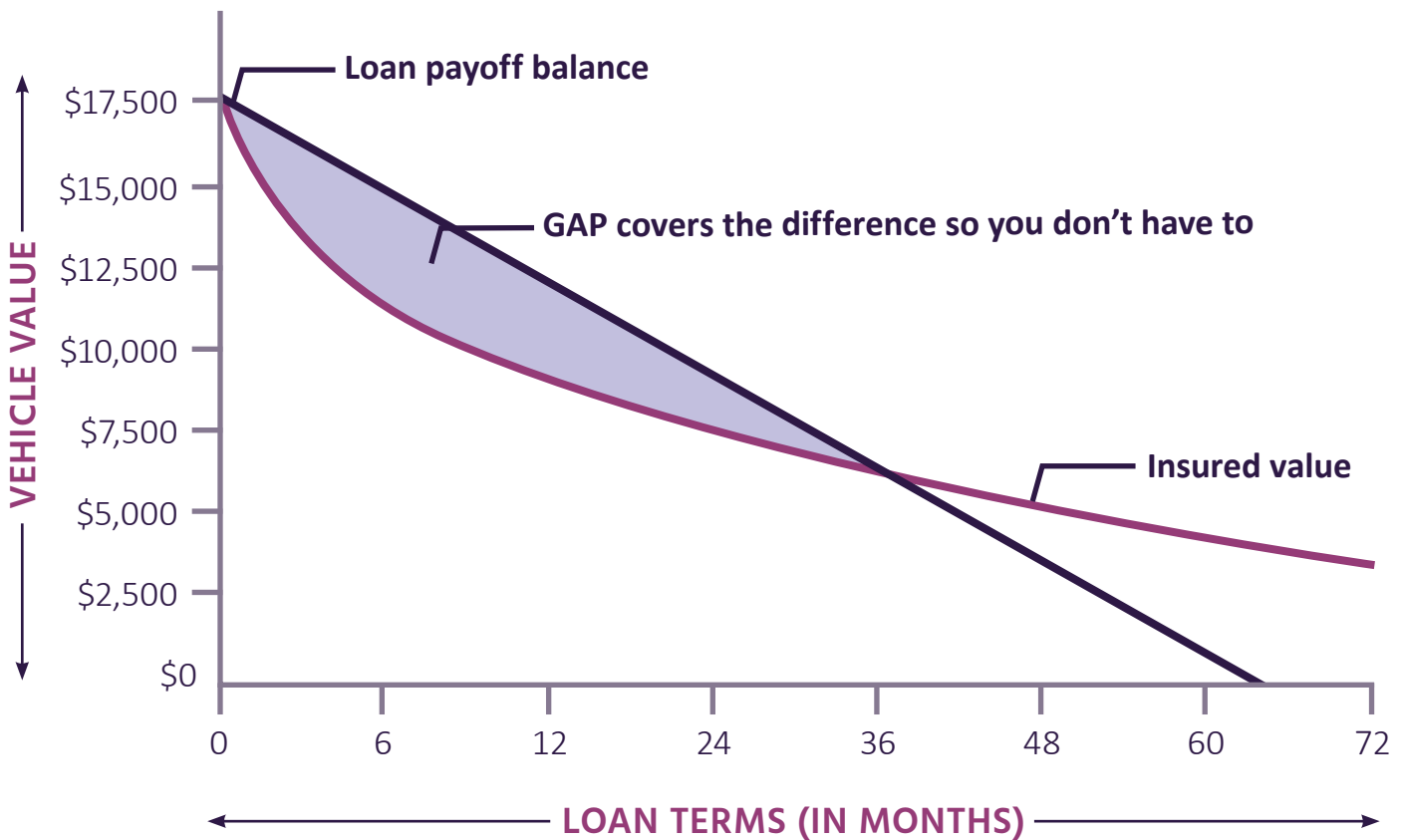
*Guaranteed Asset Protection (GAP)

See back for more information.

GAP Coverage: How it works

Example

\$15,000	Loan balance due
-\$11,000	Insurance settlement of \$12,000 (less \$1,000 deductible)
=\$ 4,000	Difference (your potential out-of-pocket loan payoff amount)
\$ 4,000	GAP Coverage
\$ 0	Amount you pay



Cancellable GAP can only be added at loan origination with your vehicle purchase.
You can cancel your GAP Coverage at any time by calling General Electric Credit Union at the number shown below.



To add or cancel coverage, call:
513.243.4328 | 800.542.7093

To submit a claim, contact
Alpha's claims-processor, CARco:

☎ 877.902.8790

✉ Claims@carcogap.com

☎ Fax: 610.524.8504



¹GAP: Offered through Alpha Warranty Services and underwritten by CARco (Comprehensive Auto Resources Company). Your purchase of GAP is optional and is not required by the dealer or lender as a condition of financing. Please read your GAP Addendum for program specifics as there are eligibility requirements, conditions, and exclusions, that could prevent you from receiving GAP benefits. You should carefully read your GAP Addendum for a full explanation of any state-specific provisions, benefits, rules, terms, and conditions of the program. GAP may not cover 100% of the remaining balance if there is negative equity in the vehicle. This document is not a contract. GAP is a loan/lease deficiency waiver, and is not offered as insurance coverage. Alpha Warranty Services and General Electric Credit Union (GECU) are not affiliated in any way. Alpha Warranty, Inc. is a registered trademark of Alpha Warranty Services, Inc. Comprehensive Auto Resources Company is a registered name that operates under the alternative name CARco, Inc. General Electric Credit Union membership eligibility available throughout the Tri-State. For questions or concerns, please contact us at 513.243.4328/800.542.7093 or visit: gecreditunion.org/membership for details. Equal opportunity lender