



**General Electric
Credit Union**

Funds Availability

Your ability to withdraw funds at General Electric Credit Union (GECU)

It is General Electric Credit Union's policy to make funds available to all members the first business day after the date of initial deposit, if the deposit is made at a General Electric Credit Union staffed location. Funds from electronic direct deposits may be made available on the day the deposit is received. Once the funds have been deposited and made available, members shall have access to funds through methods such as: cash withdraw(s), transfer(s), point of sale transaction(s), check(s), ACH, or wire(s). GECU's definition of business day coincides with the Federal Reserve's definition of business day, which is Monday through Friday, excluding federal holidays. If you make a deposit on a business day that we are open, we will consider the first business day to be the date of deposit. If a deposit is made after 8:00 pm EST, the deposit will be considered received the next business day we are open.

Reservation of Right to Hold

In some cases, we will not make all the funds you deposit by check available to you on the first business day after the day of your deposit. The first \$300 of your deposit, however, may be made available the date of deposit.

If we are not going to make all the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will: detail the date of deposit, account number to be deposited in to, the amount of the deposit, and the amount of deposit that may be made delayed. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available. We may delay your ability to withdraw funds deposited by check into your account for up to seven (7) business days for these reasons:

- You deposit checks totaling more than \$7,000 on any one day.
- New membership: a new membership is defined as any membership opened within the last thirty (30) calendar days.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of computer or communications equipment.
- We believe a check you deposit will not be paid.
- You redeposit a check that has been returned unpaid.