



General Electric Credit Union

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Lending Disclosures

FIRST MORTGAGE

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. All terms described below are subject to change.

For qualified borrowers only. All First Mortgage loan plans are subject to the following: subject property type to be primary residential or second/vacation home use only. Additional options may be available for rental/investment property use upon request. Property must be in the state of Ohio, Kentucky, or Indiana. Annual Percentage Rate = APR. Max loan-to-value (LTV) available up to 95%. Property insurance is required on all plans. Private Mortgage Insurance (PMI) may be required. Escrow for property taxes and homeowners insurance may be required. No prepayment penalties. Be sure to contact a tax advisor on the deductibility of interest and charges. There is a \$975.00 origination fee. Prepaid costs may apply.

Adjustable Rate Mortgages (ARMs) adjust on an annual basis after initial/introductory rate period. The account is subject to the variable rate provisions described herein. After the introductory period has expired, your APR will be subject to the highest 1-Year Treasury at Constant Maturity (Index) as published in *The Wall Street Journal* plus the margin value. Margin value for the 3/1 ARM is 2.75% with a minimum/floor APR to never be less than 3.00%. Margin value for the 5/1 ARM is 3.00% with a minimum/floor APR to never be less than 3.00%. Margin value for the 7/1 ARM is 3.25% with a minimum/floor APR to never be less than 3.25%. Margin value for 10/1 ARM is 3.50% with a minimum/floor APR to never be less than 3.50%. Maximum and minimum adjustment caps of 2.00% per adjustment. Lifetime max rate will never be greater than 6.00% plus the initial/introductory rate.

For 1st Mortgage Alternative - See the Equity Rich Loans and Lines of Credit disclosure below.

Home Equity and Equity Rich Loans and Lines of Credit

For qualified borrowers only. All Home Equity loan plans are subject to the following: minimum finance amount is \$10,000.00. Subject property type to be primary residential or second/vacation home use only. Additional options may be available for rental/investment property use upon request. Property must be in the state of Ohio, Kentucky, or Indiana. Annual Percentage Rate = APR. Max loan-to-value (LTV)/combined loan-to-value (CLTV) equals 90% if General Electric Credit Union has a first lien position on subject property, otherwise, max LTV/CLTV is 80%. Property insurance is required on all plans. No prepayment penalties. Be sure to contact a tax advisor on the deductibility of interest and charges.

- **Fixed Home Equity Loans**

For qualified borrowers only. Closing costs may be waived, however, any closing costs charged will increase the APR. Prepay costs may apply.

- **Home Equity Line of Credit**

For qualified borrowers only. Term of loan is up to 180 months with the first 120 months being the draw period. During the draw period, funds may be advanced up to the approved amount. Payments are amortized over a 120 month repayment schedule each time a draw has been made or interest rate changes. After the draw period, any remaining amount owed will be amortized over the remaining 60 months for full repayment of loan. The account is subject to the variable rate provisions described herein. After the introductory period has expired, your APR will be subject to the highest Prime Rate (Index) as published in *The Wall Street Journal* minus the margin value. Variable Rate feature for a Line of credit up to \$49,999 has a margin value of 0%. For a Line of credit of \$50,000.00 or higher has a margin value of 0.25%. The minimum/floor APR will never be less than 3.00%; the maximum APR will never be greater than 12.99%. Subsequently, the rate is subject to adjustment on the first day of each calendar quarter (e.g., January 1st, April 1st, July 1st, and October 1st) thereafter and has a maximum and minimum adjustment caps of 3.00% per adjustment.

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Contact Us

Main Office

10485 Reading Road

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Main Office Hours

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Contact General Electric Credit Union for the current index value, margin, discounted rate, and APR. Rate information will be provided in periodic statements after you open a line of credit. Additional Information about Home Equity Lines of Credit can be found at the Consumer Financial Protection Bureau (CFPB) by [clicking here](#).

- **Fixed Equity Rich Disclosure**

This loan is for a first lien position only. For qualified borrowers only. There is a \$975 origination fee for Equity Rich loans \$70,000 and above; a \$500 origination fee for Equity Rich loans \$40,000 to \$69,999; and a \$250 origination fee for Equity Rich Loans \$10,000 to \$39,999. Prepay costs may apply.

- **Equity Rich Line of Credit Disclosure**

This loan is for a first lien position only. For qualified borrowers only. Term of loan is up to 180 months with the first 120 months being the draw period. During the draw period, funds may be advanced up to the approved amount. Payments are amortized over a 120 month repayment schedule each time a draw has been made or interest rate changes. After the draw period, any remaining amount owed will be amortized over the remaining 60 months for full repayment of loan. The account is subject to the variable Rate provisions described herein. After the introductory period has expired, your APR will be subject to the highest Prime Rate (Index) as published in *The Wall Street Journal* minus the margin value. Variable Rate feature for a Line of credit up to \$49,999 has a margin value of 0%. For a Line of credit of \$50,000.00 or higher has a margin value of 0.25%. The minimum/floor APR will never be less than 3.00%; the maximum APR will never be greater than 12.99%. Subsequently, the rate is subject to adjustment on the first day of each calendar quarter (e.g., January 1st, April 1st, July 1st, and October 1st) thereafter and has a maximum and minimum adjustment caps of 3.00% per adjustment.

Contact General Electric Credit Union for the current index value, margin, discounted rate, and APR. Rate information will be provided in periodic statements after you open a line of credit. Additional Information about Home Equity Lines of Credit can be found at the Consumer Financial Protection Bureau (CFPB) by [clicking here](#).

VEHICLE LOANS

APR = Annual Percentage Rate. APR will vary if the loan is signed at a partner dealer location. Offer good for qualified borrowers on new loans and refinances from other institutions only. 100% financing available to qualified borrowers.

As low as 6.99% APR available for 01 to 63 months on 2020 and newer models. A sample repayment schedule is: 63 monthly payments of \$19.07 per \$1,000 borrowed.

As low as 7.49% APR available for 64 to 75 months on 2020 and newer models. A sample repayment schedule is: 75 monthly payments of \$16.80 per \$1,000 borrowed.

As low as 8.89% APR available for 76 to 84 months on 2020 and newer models. A sample repayment schedule is: 84 monthly payments of \$16.09 per \$1,000 borrowed. Minimum loan amount is \$18,000.

As low as 7.89% APR available for 01 to 63 months on 2017 through 2019 models. A sample repayment schedule is: 63 monthly payments of \$19.50 per \$1,000 borrowed.

As low as 8.29% APR available for 64 to 75 months on 2017 through 2019 models. A sample repayment schedule is: 75 monthly payments of \$17.19 per \$1,000 borrowed.

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As low as 9.64% APR available for 76 to 84 months on 2017 through 2019 models. A sample repayment schedule is: 84 monthly payments of \$16.48 per \$1,000 borrowed. Minimum loan amount is \$18,000.

As low as 7.99% APR available for 01 to 63 months on 2016 and older models. A sample repayment schedule is: 63 monthly payments of \$19.55 per \$1,000 borrowed.

As low as 8.39% APR available for 64 to 75 months on 2013 through 2016 models. A sample repayment schedule is: 75 monthly payments of \$17.24 per \$1,000 borrowed. Minimum loan amount is \$10,000, model years 2013 and newer only.

Contact General Electric Credit Union for a copy of the complete disclosure and billing rights.

PERSONAL LOANS

Secured Personal Loans

APR = Annual Percentage Rate. These rates may vary. Offer good for qualified borrowers on new loans and refinances from other institutions only. Additional 1% may be added to the rate for every 20% over the LTV limit.

Certificate rate plus 3% APR available for up to 120 months on 100% certificate secured loans. If the certificate rate is 5.43% then the rate for the loan will be 8.43%. A sample repayment schedule is: 120 monthly payments of \$12.42 per \$1,000 borrowed.

As low as 7.99% APR available for 01 to 63 months on 2020 and newer models. A sample repayment schedule is: 63 monthly payments of \$19.55 per \$1,000 borrowed.

As low as 8.49% APR available for 64 to 75 months on 2020 and newer models. A sample repayment schedule is: 75 monthly payments of \$17.29 per \$1,000 borrowed.

As low as 9.89% APR available for 76 to 84 months on 2020 and newer models. A sample repayment schedule is: 84 monthly payments of \$16.61 per \$1,000 borrowed. Minimum loan amount is \$18,000.

As low as 8.89% APR available for 01 to 63 months on 2017 through 2019 models. A sample repayment schedule is: 63 monthly payments of \$20.00 per \$1,000 borrowed.

As low as 9.29% APR available for 64 to 75 months on 2017 through 2019 models. A sample repayment schedule is: 75 monthly payments of \$17.70 per \$1,000 borrowed.

As low as 10.64% APR available for 76 to 84 months on 2017 through 2019 models. A sample repayment schedule is: 84 monthly payments of \$17.01 per \$1,000 borrowed. Minimum loan amount is \$18,000.

As low as 8.99% APR available for 01 to 63 months on 2016 and older models. A sample repayment schedule is: 63 monthly payments of \$20.05 per \$1,000 borrowed.

As low as 9.39% APR available for 64 to 75 months on 2013 through 2016 models. A sample repayment schedule is: 75 monthly payments of \$17.75 per \$1,000 borrowed. Minimum loan amount is \$10,000, model years 2013 and newer only.

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Unsecured Personal Loans

APR = Annual Percentage Rate. These rates may vary. Offer good for qualified borrowers on new loans and refinances from other institutions only. Rates valid on loans up to \$10,000, rate will increase 1% for every \$5,000 over \$10,000.

As low as 11.50% APR available for up to 24 months on unsecured loans. A sample repayment schedule is: 24 monthly payments of \$47.05 per \$1,000 borrowed.

As low as 12.50% APR available for 25 to 60 months on unsecured loans. A sample repayment schedule is: 60 monthly payments of \$22.61 per \$1,000 borrowed.

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Hardship Emergency Loan Program (HELP)

18.00% APR available for up to 6 months up to \$1,000.00. A sample repayment schedule is: 6 monthly payments of \$175.40 for \$1,000.00 borrowed. Available after 90 days of membership. Maximum of 3 HELP Loans in a rolling 12 month period, however, any open HELP Loan must be paid in full prior to opening a new HELP Loan.

Contact General Electric Credit Union for a copy of the complete disclosure and billing rights.

Anytime Line of Credit (ALOC)

The Anytime Line of Credit limits will range from \$500 - \$50,000. The rate is variable and adjusts with the Prime Rate. The Prime Rate is from the *Wall Street Journal*; currently 8.50% as of 7/27/2023. There is a minimum rate of 6% and maximum of 18%. Credit will be reviewed annually and the rate will adjust according to the member's credit score at the time of review. Payments are 1.5% of the balance; for example, \$15.00 for every \$1,000 borrowed, subject to a minimum payment requirement of \$25.00. The due date will be on the last day of each month, no exceptions; only able to pay ahead one month.

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FIXED MARINE LOANS

APR = Annual Percentage Rate. APR will vary if the loan is signed at a partner dealer location. Offer good for qualified borrowers on new loans and refinances from other institutions only. 100% financing available to qualified borrowers.

As low as 9.79% APR available for 00 to 180 months on models \$75,000 and above. A sample repayment schedule is: 180 monthly payments of \$10.66 per \$1,000 borrowed.

As low as 9.59% APR available for 00 to 180 months on models \$25,000 to \$74,999.99. A sample repayment schedule is: 180 monthly payments of \$10.54 per \$1,000 borrowed.

As low as 8.59% APR available for 00 to 84 months on models \$24,999.99 and below. A sample repayment schedule is: 84 monthly payments of \$15.94 per \$1,000 borrowed.

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FIXED RV LOANS

APR = Annual Percentage Rate. APR will vary if the loan is signed at a partner dealer location. Offer good for qualified borrowers on new loans and refinances from other institutions only. 100% financing available to qualified borrowers.

As low as 10.49% APR available for 00 to 180 months on models \$75,000 and above. A sample repayment schedule is: 180 monthly payments of \$11.10 per \$1,000 borrowed.

As low as 9.99% APR available for 00 to 180 months on models \$25,000 to \$74,999.99. A sample repayment schedule is: 180 monthly payments of \$10.79 per \$1,000 borrowed.

As low as 8.99% APR available for 00 to 84 months on models \$24,999.99 and below. A sample repayment schedule is: 84 monthly payments of \$16.15 per \$1,000 borrowed.

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MOTORCYCLE LOANS

APR = Annual Percentage Rate. APR will vary if the loan is signed at a partner dealer location. Offer good for qualified borrowers on new loans and refinances from other institutions only. 100% financing available to qualified borrowers.

5.74% APR available for up to 36 months on 2020 and newer models. A sample repayment schedule is: 36 monthly payments of \$30.27 per \$1,000 borrowed.

6.24% APR available for 37 to 48 months on 2020 and newer models. A sample repayment schedule is: 48 monthly payments of \$23.56 per \$1,000 borrowed.

6.74% APR available for 49 to 60 months on 2020 and newer models. A sample repayment schedule is: 60 monthly payments of \$19.64 per \$1,000 borrowed.

6.74% APR available for up to 36 months on 2019 and older models. A sample repayment schedule is: 36 monthly payments of \$30.72 per \$1,000 borrowed.

7.24% APR available for 37 to 48 months on 2019 and older models. A sample repayment schedule is: 48 monthly payments of \$24.01 per \$1,000 borrowed.

7.74% APR available for 49 to 60 months on 2019 and older models. A sample repayment schedule is: 60 monthly payments of \$20.10 per \$1,000 borrowed.

Contact General Electric Credit Union for a copy of the complete disclosure and billing rights.

CREDIT CARD

[Click here](#) for the complete disclosures to GECU's Credit Cards.

OVERDRAFT PROTECTION

Review this [Overdraft Protection Disclosure](#).

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