



**General Electric  
Credit Union**

## What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer **overdraft protection solutions**, such as our Overdraft Line of Credit and Overdraft Protection Transfers which links a checking account to another General Electric Credit Union (GECU) account. This may be less costly than our standard overdraft coverage (see below). To learn more, visit: [gecreditunion.org/overdraft-solutions](http://gecreditunion.org/overdraft-solutions).
2. We offer standard overdraft coverage, which automatically comes with your checking account.

This notice explains our standard overdraft coverage:

- **What are the standard overdraft coverage practices that come with my account?**
  - We **do** authorize and pay overdrafts for the following types of transactions:
    - a) Checks and other transactions made using your checking account number
    - b) Automatic bill payments
  - We **will not** authorize and pay overdrafts for the following types of transactions without your consent:
    - a) ATM transactions
    - b) Everyday debit card transactions

**We pay overdrafts at our discretion**, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we **do not** authorize and pay an overdraft, **your transaction will be declined**.

- **What fees will I be charged if GECU pays my overdraft through the Courtesy Overdraft solution?**
  - You will be charged a fee of up to **\$32** each time we pay an overdraft.
  - There is a *limit of five (5) total fees per day* we will charge you for overdrawing your account.
- **What if I want GECU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions:

- Visit us at: [gecreditunion.org/courtesy-overdraft](http://gecreditunion.org/courtesy-overdraft) to complete the online consent form.
- Log in to Online Banking to complete the consent form or send a Secure Email/Chat.
- Call us at: 513.243.4328/800.542.7093.
- Complete the form below and present it at any branch or mail it to:

Attn: Overdraft Services  
10485 Reading Road  
Cincinnati, OH 45241

You can revoke your authorization for GECU to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so we can properly identify your account.

- ☐ **I do not want** GECU to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- ☐ **I want** GECU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Account Number \_\_\_\_\_