



Three reasons financial literacy is crucial in retirement



Financial literacy is when an individual understands financial topics and can confidently budget, spend, and invest as a result. Below are some of the top reasons seniors should seek financial education even in retirement.

Efficient budgeting

Many seniors fund their retirement through a combination of: retirement account savings, Social Security, annuities, and more. While they may no longer have a salary, they will have a general idea of how much money they can spare on a monthly or yearly basis. Financial literacy helps individuals see the big picture and learn healthy spending and saving habits that work within their budget.

Sound financial decisions

The financial concepts and strategies seniors learn will help them make better decisions regarding their money. For example, understanding the relationship between credit scores and loan rates may motivate would-be borrowers to check or improve their score before refinancing a home.

A healthy mindset

Without the right tools, resources, and knowledge, navigating financial matters can feel like going upriver without a paddle. This can be incredibly stressful, especially when coupled with any fallout resulting from a poor money decision. The same knowledge and strategies that will help

an individual make wise financial decisions will also instill them with the confidence to pursue opportunities they may not have otherwise.

At General Electric Credit Union (GECU), we want to help our members reach and maintain financial success. That's why we offer a wealth of complimentary resources aimed at helping them learn more about money. To access free, on-demand webinars visit: gecreditunion.org/cu-events.

New! Want to view our rates?

Visit: gecreditunion.org/deposit-rates
or follow the steps below:

1. Open your smartphone camera app.
2. Hover the camera over the QR code. A link will appear across the top of your screen.
3. Tap the link to access our most current rates!



Hometown Favorites

Highlighting local restaurants, parks, and other Cincinnati favorites each month. *Have a spot you'd like featured? Email us at: events@gecreditunion.org!*

This month, we're highlighting Big Dog Pizza in West Chester! Big Dog Pizza has been serving the community: pizza, chicken wings, hoagies, calzones, and salads for 25 years. Enjoy dine-in or carry out from 3:30—9 pm Mon—Fri, and 11:30 am—9 pm Sat and Sun. **Try Big Dog Pizza at our Liberty Way Opening Celebration event on Saturday, April 30, 2022 from 11 am - 2 pm!**



New enhancements to your GECU credit card

In March, our credit card processor successfully transitioned our cards over to an enhanced system.

While the terms and conditions of your card have not changed, there were a few enhancements.

Online access to your card can easily be found in Online Banking and our mobile app under the **Credit Card Access** tab.

New features!

- Review your spending habits with the Spend Analysis.

- More reward options to choose from, such as redeeming points for a charitable donation.
- Your credit card statement will have a new, easy-to-read look.

Don't forget. You'll need to re-enroll in eStatements to access up to 24 months of statement history. Additionally, set up alerts and re-establish your online credit card payment within the Credit Card Access tab.

If you currently have a cash-back reward card, your cash back will be credited to your statement on the 15th of the month instead of at the end of the your statement cycle.

For questions about these updates or for assistance in re-establishing payments, alerts, and eStatements, contact our Member Services team at: 513.243.4328 or 800.542.7093.

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We're the proud sponsor of
Zoo Babies



Event: May 1st - 31st

Follow GECU and the Cincinnati Zoo on social media to see the babies in action throughout May.



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