

BUSINESS CHECKING ACCOUNTS

Business checking solutions to support your needs.



Checking accounts are the engine of your business finance machine. It's what you use for day-to-day operations and management of your company. We offer a variety of business checking options, from simple and free, to robust and interest-bearing, depending on your needs.

	Simply Free Business Checking ¹	Premier Business Checking ²
Minimum to Open	\$25	\$25
Monthly Maintenance Fee	\$0	\$15; Waived with average daily balance of \$10,000.
Earns Dividends	N/A	\$10,000 - \$24,999.99 \$25,000+
Perfect if you:	Just want a simple checking account.	Will keep at least \$10,000 in your account.

Each checking account includes:

- 500 free monthly transactions³
- Up to \$10,000 monthly cash deposit allowance
- Free Online Banking and mobile app⁴
- Free Apple Pay®, Samsung Pay™, and Google Pay™
- Bill Pay, account alerts, and eStatements

Plus these additional benefits:

- **Free ATM/ITM access.** Enjoy free withdrawals at thousands of ATMs nationwide as our GECU in-network ATMs include all: GECU, Allpoint, and Fifth Third ATMs.⁵
- **Overdraft solutions.** We know life happens, that's why we give you options when it comes to overdraft protection. You can decide how you want items to be paid or declined in the event of an overdraft situation with Business Overdraft Protection Transfers, or a Business Line of Credit – it's up to you.⁶

Optional benefits:

- **Business Online Banking.** Perfect for mid-sized businesses or business owners managing multiple entities, Business Online Banking provides a more robust experience so you can access and manage accounts, as well as: add multiple users, link businesses with different Tax Identification Numbers, and mitigate fraud risk with Positive Pay.⁴
- **Remote Deposit Capture.** Deposit checks on your schedule with Business RDC. Business RDC works by scanning checks through a desktop scanner or mobile device, and securely transmitting digital images to GECU for deposit. It's that easy!⁷
- **Merchant Processing.** Easily and securely accept customer payments with Merchant Processing. Our card processing service allows your business to accept: credit cards, debit cards, and gift cards to supplement other forms of payment while reducing operational expenses.

Our Online Banking options put you in control with the features you need to successfully manage and grow your business.

Not sure which online banking option is right for you? Use this chart to identify the key differences between Online Banking and Business Online Banking. No matter which you choose, you will have seamless access to your GECU accounts.

Feature	Online Banking	Business Online Banking
Use Money Management to analyze finances and spending	✓	
Apply for a personal loan	✓	
Review account details and transactions	✓	✓
Customize alerts and reminders	✓	✓
Transfer funds from internal and external accounts ¹	✓	✓
Make a loan or credit card payment	✓	✓
Enroll in eStatements	✓	✓
Send Secure Chat to GECU team members	✓	✓
Connect to Quicken/QuickBooks	✓	✓
Access GoToMyCard for credit card payments and rewards	✓	✓
Access multiple accounts under a single login		✓
Manage users and customize user access		✓
Mitigate the risk of fraud with Positive Pay		✓

For questions about our Online Banking and mobile app options, contact Business Services at: **513.588.1699/800.542.7093 x669** or via email at: businessservices@gecreditunion.org.

Membership is required for use of General Electric Credit Union's (GECU) products and services. Visit: gecreditunion.org/membership for details. APY = Annual Percentage Yield. You must deposit \$25 to open a GECU business checking account. The account must be funded within 30 calendar days. **¹Simply Free Business Checking is a non-dividend-bearing account.** There is no minimum balance required to maintain this account. **²Premier Business Checking:** If your average daily balance is below \$10,000, you will incur a \$15 monthly maintenance fee. To earn dividends, you must have a balance greater than \$10,000. The tiers are as follows: Tier 1 daily balance of \$10,000 to \$24,999.99; Tier 2 \$25,000 or more. We use the daily balance method to calculate dividends on dividend-bearing accounts. Dividends begin to accrue no later than the business day we receive the deposit to your account. You will receive the accrued dividends if you close your account before dividends are posted. APY will vary due to the account activity and balance. **³A transaction is a check paid, deposit processed, deposited item, debit card withdrawal, or ACH credits/debits.** There is a \$0.25 additional fee for transactions over the monthly allowance. **⁴We provide our mobile app and text alerts to you for free;** however, mobile/internet data charges from your service provider may apply. Business Online Banking and mobile app options are available for a monthly fee. **⁵Our ATM network is fee free for GECU debit cardholders.** In-network ATMs include: GECU, Allpoint, and Fifth Third ATM networks. For more details visit: gecreditunion.org/debit-atm-access. Foreign transaction fees apply to out-of-network ATMs, please review our Fee Schedule for those details. **⁶Overdraft Protection Transfer is only available to:** business checking account holders with a GECU business savings, money market account, or secondary business checking account. Please refer to Truth in Savings for Reg D limitations. Should you reach your maximum transactions with your primary overdraft savings account, the switch to your secondary overdraft account will occur next business day. **⁷Remote Deposit Capture (RDC) is subject to approval;** see account agreements for further information. A monthly service fee will be assessed for RDC. You must have an open General Electric Credit Union Business checking account to be enrolled in Business RDC and fees will be billed to that account. Fees may apply for additional services. Transaction and other types of fees associated with your checking account still apply. Business RDC requires a contractual agreement and internet access; internet service fees may apply. Insured by NCUA

KH4/21

2 of 2



**General Electric
Credit Union**

Learn more at: gecreditunion.org/business-checking
or call us at: **513.588.1699/800.542.7093 x669**