



## Credit Card Application

**CHECK ONE:**     Visa Signature®     Platinum     Gold     The Classic     Classic Secured

Please select:     New Account     Increase Limit on Existing Account to \$ \_\_\_\_\_

**IMPORTANT: Read before completing this application and check appropriate box:**

- If you are applying for an individual account in your own name and are relying on your own income or assets.
- If you are applying for a joint account or an account that you and another person will use. We intend to apply for joint credit. \_\_\_\_\_ Applicant Initials    \_\_\_\_\_ Co-Applicant Initials
- If you are applying for an individual account, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested.

**APPLICANT INFORMATION** (please print)

GECU Member Number			Are you a U.S. Citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Last Name		First Name		Middle Initial	
Social Security Number		Date of Birth		Email	
Address			City		State    Zip
Home Phone		Work Phone		Cell Phone	
Length of time at present address		<input type="checkbox"/> Rent <input type="checkbox"/> Own <input type="checkbox"/> Other		Monthly House Payment	
Employer			Occupation		
Length of time at present employer			Gross Annual Income*		

**CO-APPLICANT/CO-SIGNER/AUTHORIZED USER INFORMATION** (please print)

GECU Member Number			Are you a U.S. Citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Last Name		First Name		Middle Initial	
Social Security Number		Date of Birth		Email	
Address			City		State    Zip
Home Phone		Work Phone		Cell Phone	
Length of time at present address		<input type="checkbox"/> Rent <input type="checkbox"/> Own <input type="checkbox"/> Other		Monthly House Payment	
Employer			Occupation		
Length of time at present employer			Gross Annual Income*		

*\*Alimony, child support, or separate maintenance income need not be revealed if you don't wish it to be considered as a basis for repaying this obligation.*

**Membership Eligibility:** To become a Member of General Electric Credit Union, you must meet the membership requirements, including maintaining at least one (1) active account, as set forth in the Credit Union Bylaws. By signing this agreement, you: (1) authorize General Electric Credit Union to request consumer reports to determine eligibility for membership and products offered; (2) authorize General Electric Credit Union to open a membership in your name; and (3) acknowledge that you meet General Electric Credit Union's field of membership requirements.

By signing as applicant, co-applicant, guarantor, or authorized signer or by using or permitting another person to use my General Electric Credit Union credit card, I/we agree to be bound by its terms and conditions which will be mailed along with the credit card(s). I/we authorize GECU or any credit bureau or other investigative agency employed by the Credit Union to investigate my credit, employment history or any other information and to report to others such information and credit experience with me/us. The statements herein are made for the purpose of obtaining credit and are true and complete to the best of my/our knowledge. See disclosures on the reverse side.

To secure the payment of your account, you grant us a security interest in savings and deposits held by you with us, whether held by you alone or jointly. If you default, we shall have the right to apply any and all amounts in said savings accounts and deposits to the payment of your obligation to us. In addition, any property (and any proceeds thereof and all insurance premium refunds) securing other loans and lines of credit you have with us or become obligated to pay us in the future will also secure all funds advanced by us under this loan. This "Cross Collateralization" agreement shall not apply to any loan, line of credit or other agreement secured by real property, property used as your dwelling or where otherwise prohibited by federal or state law or regulation.

**NOTICE OF ARBITRATION PROVISION: THIS AGREEMENT CONTAINS AN ARBITRATION PROVISION WHICH APPEARS ON THE REVERSE SIDE. BEFORE SIGNING THIS AGREEMENT, YOU SHOULD READ THE ARBITRATION PROVISION CAREFULLY. IF YOU DO NOT REJECT THE ARBITRATION PROVISION IN THE MANNER ALLOWED, IT MAY HAVE A SUBSTANTIAL IMPACT ON THE WAY IN WHICH YOU OR WE RESOLVE ANY CLAIM THAT WE HAVE AGAINST EACH OTHER OR CERTAIN OTHER THIRD PARTIES.**

\_\_\_\_\_  
**Applicant Signature** **Date**

\_\_\_\_\_  
**Co-Applicant Signature** (Co-Applicant must be a member and will receive a card) **Date**

\_\_\_\_\_  
**Co-Signer Signature** - See Notice to Co-Signer below before signing (Co-Signer will not receive a card) **Date**

\_\_\_\_\_  
**Authorized User's Signature** (Authorized User must be 18 or older to receive a card) **Date**

**BALANCE TRANSFER SECTION** (please print) Attach a separate sheet for additional balance transfers.

Financial Institution Name		Name on Account		Amount	
Address			City	State	Zip
Credit Card Number			Card Type (i.e., Visa, MasterCard, etc.)		

I/We authorize General Electric Credit Union to act on my/our behalf to transfer the balance(s) listed above to my/our GECU Credit Card account up to my/our available balance. I/We understand this transfer(s) will be done via cash advance to my/our GECU Credit Card account and will begin accruing interest immediately. It may take 4-6 weeks for the balance transfer to occur. I/We understand that I/we may need to make a payment on my/our present account(s) to keep them current.

**DISCLOSURE SECTION**

I/We apply to GECU for a credit card account. I/we understand: My credit line will be determined after GECU receives my application; after credit verification should I/we not qualify for the card requested, I/we authorize the issuance of an alternative card pending credit qualification; I and my co-applicant/co-signer must be at least 18 years of age; and I and my co-applicant must be members at GECU and all must be U.S. Citizens or permanent resident aliens; GECU maintains the right not to open my account if the information provided on or with my application is incomplete, inaccurate, or unverifiable; I/we will receive the GECU credit card terms and conditions disclosures and am bound by them and all future revisions; an applicant, if married, may apply for a separate account.

**Notice to Co-Signer**

You are being asked to guarantee this debt. Think carefully before you do. If the borrower does not pay the debt, you will have to. Be sure you can afford to pay if you have to and that you want to accept this responsibility.

You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount. The creditor can collect this debt from you without first trying to collect from the borrower.

The creditor can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become a part of your credit record.

This notice is not the contract that makes you liable for the debt.

FOR CREDIT UNION USE ONLY					
DATE	EIN	CC	SAVINGS	APPROVED CREDIT LIMIT	APPROVAL SIGNATURE
Account #				At a meeting held on _____, this application was approved on the conditions requested by the above applicant(s).	

**INTEREST RATE AND INTEREST CHARGES****Annual Percentage Rate (APR) for Purchases**

**0.00%** Introductory APR for the first 12 months on purchases made in the first 60 days, after The Classic, Gold, Platinum, or Visa Signature® account is opened.

After that, your APR will be **7.24% to 13.24%** APR for The Classic card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

After that, your APR will be **8.74% to 14.74%** APR for the Gold card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

After that, your APR will be **8.74% to 14.74%** APR for the Platinum card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

After that, your APR will be **10.74% to 16.74%** APR for the Visa Signature® card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**13.49% to 17.49%** APR for the Classic Secured card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**APR for Balance Transfers**

**0.00%** Introductory APR for the first 12 months on balance transfers made in the first 60 days, after The Classic, Gold, Platinum, or Visa Signature® account is opened.

After that, your APR will be **7.24% to 13.24%** APR for The Classic card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

After that, your APR will be **8.74% to 14.74%** APR for the Gold card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

After that, your APR will be **8.74% to 14.74%** APR for the Platinum card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

After that, your APR will be **10.74% to 16.74%** APR for the Visa Signature® card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**13.49% to 17.49%** APR for the Classic Secured card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**APR for Cash Advances**

**7.24% to 13.24%** APR for The Classic card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**8.74% to 14.74%** APR for the Gold card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**8.74% to 14.74%** APR for the Platinum card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**10.74% to 16.74%** APR for the Visa Signature® card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

**13.49% to 17.49%** APR for the Classic Secured card, when you open your account, based on your credit worthiness. This APR will vary with the market based on the Prime Rate.<sup>1</sup>

## INTEREST RATE AND INTEREST CHARGES

<b>Penalty APR and When it Applies</b>	<p><b>18.00%</b> APR for Classic Secured, The Classic, Gold<sup>2</sup>, Platinum<sup>2</sup>, and Visa Signature<sup>®2</sup></p> <p>This APR may be applied to your account if your minimum required payment is more than 60 days late at any time. Before we apply the Penalty APR to your Visa account, we will first provide you with written notice of the increase at least 45 days prior to the effective date of the increase.</p> <p><b>How long will the penalty APR apply?</b> If we apply the Penalty APR to your Visa Account and you make your payments on time for the six (6) consecutive months following the effective date of the increase, without an account violation, your Annual Percentage Rate (APR) will be lowered to the current card's non-penalty APR.</p>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	If you are charged Interest, the charge will be no less than \$0.00.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .

## FEES

<b>Annual Fees</b>	None.
<b>Transaction Fees</b>	
<b>Balance Transfer</b>	Either \$10 or 3% of the amount of each transfer, whichever is greater, for all cards.
<b>Cash Advance</b>	Either \$10 or 3% of the amount of each advance, whichever is greater, for all cards.
<b>Foreign Transaction</b>	1.5% of each transaction in U.S. dollars for Classic Secured, The Classic, Gold, and Platinum cards. 0% of each transaction in U.S. dollars for Visa Signature <sup>®</sup> card.
<b>Penalty Fees</b>	
<b>Late Payment</b>	Up to \$32.00 or the minimum payment amount (whichever is lesser) if a minimum payment is not made within 55 days after the date of a monthly statement.
<b>Returned Payment</b>	\$32.00

**How We Will Calculate Your Balance:** We use the method called "Average Daily Balance (including new purchases)."

**Loss of Introductory APR:** We may end your introductory APR and apply the Penalty APR if you make a late payment.

The information about the costs of the card described in this application is accurate as of April 1, 2020. It may have changed after that date. To find out about what may have changed, call: 513.243.4328/800.542.7093 or write: General Electric Credit Union, 10485 Reading Rd., Cincinnati, OH 45241, Attn: EFT Department.

<sup>1</sup>This APR will vary with the market based on the Prime Rate. The maximum APR for our credit cards is 18.00%; at no time will the rate go above 18.00%. <sup>2</sup>During any default period, reward points will not be earned and any existing points will be suspended. Existing reward points will be reinstated if the account remains occurrence free for a period of six straight months.

**Arbitration Provision: PLEASE READ CAREFULLY!** By agreeing to this Arbitration Provision, you are giving up your right to go to court for claims and disputes arising from this Contract:

- EITHER YOU OR WE MAY CHOOSE TO HAVE ANY DISPUTE BETWEEN YOU AND US DECIDED BY ARBITRATION, AND NOT BY A COURT OR BY JURY TRIAL.
- YOU GIVE UP ANY RIGHT THAT YOU MAY HAVE TO PARTICIPATE AS A CLASS REPRESENTATIVE OR CLASS MEMBER IN ANY CLASS ACTION OR CLASS ARBITRATION AGAINST US IF A DISPUTE IS ARBITRATED.
- IN ARBITRATION, DISCOVERY AND RIGHTS TO APPEAL ARE GENERALLY MORE LIMITED THAN IN A JUDICIAL PROCEEDING, AND OTHER RIGHTS THAT YOU WOULD HAVE IN COURT MAY NOT BE AVAILABLE.

You or we (including any assignee) may elect to resolve any Claim by neutral, binding arbitration and not by a court action. "Claim" means any claim, dispute or controversy between you or us or our employees, agents, successors, assigns or affiliates arising from or relating to: (i) the credit application; (ii) the purchase of the Property; (iii) the condition of the Property; (iv) this Contract; (v) any insurance, maintenance, service or other contracts you purchased in connection with this Contract; or (vi) any related transaction, occurrence or relationship. This includes any Claim based on common or constitutional law, contract, tort, statute, regulation or other ground. However, "Claim" does not include (i) any self-help remedy, such as repossession of the collateral or the right of set-off; or (ii) any individual action in court by one party that is limited to preventing the other party from using a self-help remedy and does not involve a request for damages or monetary relief of any kind. Moreover, we will not choose to arbitrate an individual Claim that you bring against us in small claims court or your state's equivalent court, if any. But if that Claim is transferred, removed or appealed to a different court, we then have the right to choose arbitration. To the extent allowed by law, the validity, scope and interpretation of this Arbitration Provision are to be decided by neutral, binding arbitration.

If either party elects to resolve a Claim through arbitration, you and we agree that no trial by jury or other judicial proceeding will take place. Instead, the Claim will be arbitrated on an individual basis and not on a class or representative basis.

The party electing arbitration may choose either of the following arbitration organizations and its applicable rules, provided it is willing and able to handle the arbitration: American Arbitration Association ([www.adr.org](http://www.adr.org)) or JAMS ([www.jamsadr.com](http://www.jamsadr.com)), or it may choose any other reputable arbitration organization and its rules to conduct the arbitration, subject to the other party's approval. The parties can get a copy of the organization's rules by contacting it or visiting website. If the chosen arbitration organization's rules conflict with this Arbitration Provision, the terms of this Arbitration Provision will govern the Claim. However, to address a conflict with the selected arbitration organization's rules, the parties may agree to change the terms of this Arbitration Provision by written amendment signed by the parties. If the parties are not able to find or agree upon an arbitration organization that is willing and able to handle the arbitration, then the arbitrator will be selected pursuant to the 9 U.S. Code Sections 5 and 6.

The arbitration hearing will be conducted in the federal district where you reside unless you and we otherwise agree. Or, if you and we agree, the arbitration hearing can be by telephone or other electronic communication. The arbitration filing fee, arbitrator's compensation and other arbitration costs will be paid in the amounts and by the parties according to the rules of the arbitration organization. Some arbitration organizations' rules require us to pay most or all of these amounts. If the rules of the arbitration organization do not specify how fees must be allocated, we will pay the filing fee, arbitrator's compensation, and other arbitration costs up to \$1,000, unless the law requires us to pay more. Each party is responsible for the fees of its own attorneys, witnesses, and any related costs, if any, that it incurs to prepare and present its Claim or response. In limited circumstances, the arbitrator may have the authority to award payment of certain arbitration costs or fees to a party, but only if the law and arbitration organization rules allow it.

An arbitrator must be a lawyer with at least ten (10) years of experience and familiar with consumer credit law or a retired state or federal court judge. The arbitration will be by a single arbitrator. In making an award, an arbitrator shall follow the governing substantive law and any applicable statute of limitations. The arbitrator will decide any dispute regarding the arbitrality of a Claim. An arbitrator has the authority to order specific performance, compensatory damages, punitive damages, and any other relief allowed by applicable law. An arbitrator's authority to make awards is limited to awards to you or us alone. Claims brought by you against us, or by us against you, may not be joined or consolidated in arbitration with claims brought by or against someone other than you, unless agreed to in writing by all parties. No arbitration award or decision will have any preclusive effect as to issues or claims in any dispute with anyone who is not named party to the arbitration.

Any arbitration award shall be in writing, shall include a written reasoned opinion, and will be final and binding subject only to any right to appeal under the Federal Arbitration Act ("FAA"), 9 U.S. Code Sections 1, et seq. Any court having jurisdiction can enforce a final arbitration award. You and we agree that this Arbitration Provision is governed by the FAA to the exclusion of any different or inconsistent state or local law.

This Arbitration Provision survives any (i) termination, payoff, assignment or transfer of this Contract, (ii) any legal proceeding by you or us to collect a debt owed by the other, and (iii) any bankruptcy proceeding in which you or we are the debtor. With but one exception, if any part of this Arbitration Provision is deemed or found to be unenforceable for any reason, the remainder of this Arbitration Provision will remain in full force and effect. The one exception is that if a finding of partial unenforceability would allow arbitration to proceed on a class-wide basis, then this Arbitration Provision will be unenforceable in its entirety.

Your Right to Reject: If you don't want this Arbitration Provision to apply, you may reject it by mailing us a written rejection notice which contains all of the following:

- The date and amount of this loan.
- The names addresses and phone numbers of each of the borrowers of this loan.
- A statement that all of the borrowers reject the Arbitration Provision of this loan.

The rejection notice must be sent to General Electric Credit Union, Attention: Loan Operations – Arbitration Rejection, 10485 Reading Road, Cincinnati, OH 45241. A rejection notice is only effective if it is signed by all borrowers and cosigners and if we receive it within 30 days after the date of this loan. If you reject this Arbitration Provision, that will not affect any other provision of this agreement or the status of your loan. If you don't reject this Arbitration Provision, it will be effective as of the date of this loan.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the National Credit Union Administration, 7000 Central Parkway, Suite 1600, Atlanta, GA 30328. The Ohio, Kentucky, and Indiana Laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio, Kentucky, and Indiana Civil Rights Commissions administer compliance with this law. **California Residents:** Applicants 1) may, after credit approval, use the credit card account up to its credit limit; 2) may be liable for amounts extended under the plan to any joint applicant. As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations. **New York and Vermont Residents:** GECU may obtain at any time your credit reports, for any legitimate purpose associated with the account or the application or request for an account, including but not limited to reviewing, modifying, renewing and collecting on your account. On your request, you will be informed if such a report was ordered. If so, you will be given the name and address of the consumer reporting agency furnishing the report. New York residents may contact the New York State Banking Department (1-800-518-8866) for a comparative list of credit card rates, fees and grace periods. **Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement, or court order applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted, the creditor is furnished with a copy of the agreement, statement or court order, or has actual knowledge of the provision.