

# HEALTH SAVINGS ACCOUNT



Tax-advantaged savings for your healthcare expenses

Out-of-pocket healthcare expenses can cause a strain on anyone's budget. For those in a High Deductible Health Plan (HDHP), a Health Savings Account (HSA) helps you cover the costs of qualified medical, dental, and vision expenses.<sup>1</sup>



## Tax Savings

Your contributions and distributions for qualified healthcare expenses, plus any savings, are tax-free.



## More Control with Accessibility

You control your account. You decide:

- How much to contribute (up to the maximum contribution limit per year)?
- Who makes the contributions?

Plus, easily access your HSA with: checks, an ATM/debit card, and through Online and Mobile Banking.



## More Flexibility

The money saved in an HSA can be used for qualified healthcare expenses for yourself, your spouse, and your dependents; even if they aren't covered under your insurance plan.



## Ownership

No matter where life takes you, the funds in your HSA remain with you at all times. And, there's no "use it or lose it" rule.



General Electric Credit Union

See reverse side for more details

## Why Choose Us!

We realize the importance of saving for healthcare expenses for you and your family, so we don't charge excessive fees.

- No set-up or monthly maintenance fee
- No minimum balance requirement
- Convenient access with: **free HSA checks, an ATM/debit card, or through Online and Mobile Banking**
- Use Web BillPay to send/make one-time or scheduled payments



### Watch Your Funds Grow

If you don't use the funds you have contributed and saved in an HSA, you could roll these funds into an HSA certificate to earn even more. *We offer HSA Certificates with various terms and minimums at competitive rates.*

As HSAs are a specialized account, they must be opened with a loan officer, branch manager, or IRA/HSA specialist. Please visit our Reading Road, Mason, Fairfield, or Loveland offices, or schedule an appointment at our Eastgate office.

**For details about our HSA and HSA certificates, including a video, go to: [www.gecreditunion.org/hsa](http://www.gecreditunion.org/hsa).**

**For complete HSA details, including HDHP qualifications and HSA contribution limits, visit the U.S. Treasury website at: [www.treas.gov](http://www.treas.gov).**

<sup>1</sup>GECU is not responsible for ensuring your expenses are qualified as defined by the IRS. A list of all expenses are available in IRS Publication 502, "Medical and Dental Expenses" found on the IRS website. For more information, visit the IRS website: [www.irs.gov](http://www.irs.gov) or contact a qualified tax professional.

**513.243.4328 | [www.gecreditunion.org](http://www.gecreditunion.org) | 800.542.7093**

### Contact Center Hours

M-Th: 8 am - 5 pm, Fri: 8 am - 6 pm, Sat: 9 am - 2 pm  
*Office hours vary; please visit our website for details.*

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