



Can You Loosen the Reigns on Saving?

Do you have a lingering feeling you might not be saving enough and feel cautious when spending? It's worth taking a look at your budget if you answered yes to this question. While being frugal is wise, you may be able to loosen the reigns if you've planned for retirement properly.

Evaluate Your Budget

You won't know what you can reasonably afford if you don't know what your financial situation looks like. If you were saving responsibly for years, you may be surprised at how much you can set aside for elective expenses, like a streaming service or eating out.

First, write down monthly retirement income you can depend on such as payments from annuities, Social Security, etc. Then, list all of your non-discretionary expenses like rent or mortgage payments, healthcare costs, and utilities. It's important to review your budget first, but any leftover



pockets of money can potentially go toward having a little fun.

Get More Out of Purchases

There are a few ways you can keep saving while you spend. Many credit cards offer rewards like cash back or points earned on purchases. Points can later be redeemed for: travel, gift cards, merchandise, or cash back! You'll feel better about buying a new set of golf clubs when doing so helps you rack up points to use in the future.

So what if you currently don't have a credit card? When looking for a new

card, make sure to look for cards with a low interest rate, and no annual fee! Avoiding these costs will help you to save money in the long run.

Additionally, as mentioned, it's important to consider the rewards offered on a card. This way, you earn points as you spend and cash them in for future savings. Learn more about our credit card options at:

gecreditunion.org/credit-cards.

Current Rates as of June 9, 2021

Certificate Rates¹

6-Mo	Min. \$500	.29% / .30% ^{APY}
1-Yr	Min. \$500	.49% / .50% ^{APY}
2-Yr	Min. \$500	.59% / .60% ^{APY}
3-Yr	Min. \$500	.64% / .65% ^{APY}
5-Yr	Min. \$500	.79% / .80% ^{APY}
1-Yr Jumbo	Min. \$100,000	.54% / .55% ^{APY}
2-Yr Jumbo	Min. \$100,000	.64% / .65% ^{APY}

IRA Savings and Certificate Rates¹

IRA Savings	Min. \$0	.04% / .05% ^{APY}
6-Mo	Min. \$500	.29% / .30% ^{APY}
1-Yr	Min. \$500	.49% / .50% ^{APY}
2-Yr	Min. \$500	.59% / .60% ^{APY}
3-Yr	Min. \$500	.64% / .65% ^{APY}
5-Yr	Min. \$500	.79% / .80% ^{APY}
1-Yr Jumbo	Min. \$100,000	.54% / .55% ^{APY}
2-Yr Jumbo	Min. \$100,000	.64% / .65% ^{APY}

IRA Money Market²

\$100-4,999.99	.14% / .15% ^{APY}
\$5,000-24,999.99	.19% / .20% ^{APY}
\$25,000+	.39% / .40% ^{APY}

Amplified Checking³

Up to \$1,499.99	.05% / .05% ^{APY}
\$1,500 - \$49,999.99	.20% / .20% ^{APY}
\$50,000 - \$249,999.99	.54% / .55% ^{APY}
\$250,000 - \$999,999.99	.54% / .55% ^{APY}
\$1,000,000+	.54% / .55% ^{APY}

Membership eligibility required. APY = Annual Percentage Yield. Rates are subject to change at any time and are accurate as of 6.9.2021. Interest will accrue as of the date funding is received; funding must be received within 30 calendar days of opening the account. Fees may reduce earnings. ¹**Certificates and IRA Certificates:** Early withdrawal penalties may apply. Refer to the Account Disclosures for account information. Contact a Member Service Representative for further information about applicable fees and terms and conditions. ²**IRA Money Market Account:** There is no minimum balance requirement to open this account. To earn dividends, you must maintain a minimum balance of \$100; no interest is paid on balances below \$99.99. Dividend rates are based on the account balance and account tier. The tiers are as follows: Tier 1 daily balance up to \$99.99, Tier 2: \$100.00-\$4,999.99; Tier 3: \$5,000-\$24,999.99; Tier 4: \$25,000 or more. We use the daily balance method to calculate the dividends on your account. Rates earned are based on balances, calculated daily, and compounded to the account quarterly. Subject to Regulation D requirements. ³**Amplified High-Yield Checking:** If your average daily balance is below \$1,500, you will incur a \$15 monthly maintenance fee. Dividend rates are based on the account balance and account tier. The tiers are as follows: Tier 1 daily balance \$0.01 to \$1,499.99; Tier 2: \$1,500.00 - \$49,999.99; Tier 3: \$50,000 - \$249,999.99; Tier 4: \$250,000 - \$999,999.99 (1-Month Treasury Bill); Tier 5: \$1,000,000 or more (1-Month Treasury Bill). Tiers 4 and 5 are subject to variable-rate pricing and will adjust weekly. Under no circumstance will Tier 4 and Tier 5 rates be less than the stated Tier 3 rate. We will update this rate weekly on Tuesday to reflect the previous Friday's 1-Month Treasury Bill rate. If the preceding Friday, Monday, or Tuesday are an observed holiday, the rates will be updated the following Wednesday. The 1-Month Treasury Bill rate can be found from the U.S. Department of Treasury site under the "Daily Treasury Yield Curve Rate" drop down option. We use the daily balance method to calculate the dividend on your account. Dividends begin to accrue no later than the business day we receive the deposit to your account. You will receive the accrued dividends if you close your account before dividends are posted. Annual Percentage Yield will vary due to account activity and balance. Fees may reduce earnings. GECU will rebate Amplified accountholders up to 10 out-of-network (foreign) ATM fees per month per membership when you use your GECU debit card to make: a deposit, withdrawal, transfer, or balance inquiry. Fees are rebated at the end of the month. For complete details, visit: gecreditunion.org/checking. View all rates at: gecreditunion.org/deposit-rates or contact us.

Keep Cool this Summer with a Raspberry Fizzler



It's no secret the hot temperatures of summer are coming! Keep cool by staying in the shade and sipping on this refreshing, fruity drink with a blast of raspberry. If raspberry isn't your flavor of choice, you can easily modify the juice and sherbert flavor to satisfy your summer cravings.

You'll need:

- 1½ cups raspberry juice
- 2 scoops raspberry sherbert
- ½ cup carbonated water

Directions:

1. In a blender, combine the raspberry juice, raspberry sherbert, and carbonated water.
2. Blend until smooth.
3. Pour into glasses, top with additional carbonated water and serve.

Tip: Add a dash of whipped cream to the top for an extra treat!

Recipe: allrecipes.com/recipe/23535/raspberry-fizzler/.

June's History Corner

1837: Charles Goodyear obtained his first rubber patent.

1902: "The Wizard of Oz" musical first opened in Chicago, IL.

1935: Babe Ruth announced his retirement as a baseball player.

2002: "American Idol" premiered for the first time on Fox.

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