

August 2019

# SILVER DOLLAR



General Electric  
Credit Union

## Common Identity Theft Scams and How to Reduce Your Risk

These days, you hear all sorts of stories about stolen identities. It's important to be proactive and learn how you can protect yourself.

### Here are some common forms of identity theft:

- **Social Security Number Theft:** A scammer takes someone's Social Security Number or another form of personal identification and uses it to: open a new account, file fraudulent tax returns, obtain medical care, or steal benefits.
- **Credit Card Theft:** This happens when a criminal uses another person's credit card to make unauthorized purchases.
- **Phone or Utility Theft:** A scammer uses a form of personal identification to open a mobile phone plan or utility account.
- **Bank Fraud:** A thief obtains existing financial account

information or opens a new account in the victim's name.

- **Medical Identity Theft:** A scammer uses personal information for health treatment or services.

### How to protect yourself:

- Review a copy of your credit report at: [annualcreditreport.com](http://annualcreditreport.com). Every 12 months, get a free copy of your credit report from the three major credit bureaus: Experian, Equifax, and Trans Union.
- Monitor your accounts and personal information. Use Online Banking or a mobile app to review your accounts. Sign up for alerts to keep track of account activity.
- Report lost or stolen debit or credit cards. Immediately contact your financial institution and inform them of the situation.
- Don't give out personal information over the phone, via email, or online.



- Make sure any website you enter personal or payment information is safe and change your login credentials often. A safe website is identified by "https" and a lock icon. Avoid using the same password on several sites.

It's important to stay on top of your accounts and regularly monitor your activity, so you can reduce your risk of identity theft.

Learn more security tips at: [gecreditunion.org/security](http://gecreditunion.org/security).

## Current Rates as of August 16, 2019

### Deposit Rates

#### IRA Money Market<sup>1</sup>

\$100-4,999.99 .....	.84% / <b>.85%<sup>APY</sup></b>
\$5,000-24,999.99 .....	1.04% / <b>1.05%<sup>APY</sup></b>
\$25,000+ .....	1.73% / <b>1.75%<sup>APY</sup></b>

#### Choice Checking<sup>2</sup>

Up to \$4,999.99 .....	.05% / <b>.05%<sup>APY</sup></b>
\$5,000+ .....	.10% / <b>.10%<sup>APY</sup></b>

### Share Certificate Rates<sup>3</sup>

6-Mo .....	Min. \$500 .....	1.73% / <b>1.75%<sup>APY</sup></b>
1-Yr .....	Min. \$500 .....	1.98% / <b>2.00%<sup>APY</sup></b>
2-Yr .....	Min. \$500 .....	2.27% / <b>2.30%<sup>APY</sup></b>
3-Yr .....	Min. \$500 .....	2.37% / <b>2.40%<sup>APY</sup></b>
5-Yr .....	Min. \$500 .....	2.56% / <b>2.60%<sup>APY</sup></b>
1-Yr Jumbo .....	Min. \$100,000 .....	2.03% / <b>2.05%<sup>APY</sup></b>
2-Yr Jumbo .....	Min. \$100,000 .....	2.32% / <b>2.35%<sup>APY</sup></b>

### IRA Share and Certificate Rates<sup>3</sup>

IRA Share .....	Min. \$5.00 .....	.10% / <b>.10%<sup>APY</sup></b>
6-Mo .....	Min. \$500 .....	1.73% / <b>1.75%<sup>APY</sup></b>
1-Yr .....	Min. \$500 .....	1.98% / <b>2.00%<sup>APY</sup></b>
2-Yr .....	Min. \$500 .....	2.28% / <b>2.30%<sup>APY</sup></b>
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1-Yr Jumbo .....	Min. \$100,000 .....	2.03% / <b>2.05%<sup>APY</sup></b>
2-Yr Jumbo .....	Min. \$100,000 .....	2.32% / <b>2.35%<sup>APY</sup></b>

**General Electric Credit Union membership is required for our products and services; contact us for membership details.** APY = Annual Percentage Yield. Rates are subject to change at any time and are accurate as of August 16, 2019. Interest will accrue as of the date funding is received; funding must be received within 30 days of opening the account. Fees may reduce earnings. <sup>1</sup>IRA Money Market Account: There is no minimum balance requirement to open this account. To earn dividends, you must maintain a minimum balance of \$100; no interest is paid on balances below \$99.99. Dividend rates are based on the account balance and account tier. The tiers are as follows: Tier 1 daily balance up to \$99.99, Tier 2: \$100.00 - \$4,999.99; Tier 3: \$5,000 - \$24,999.99; Tier 4: \$25,000 or more. We use the daily balance method to calculate the dividends on your account. Rates earned are based on balances, calculated daily, and compounded to the account quarterly. Subject to Regulation D requirements. <sup>2</sup>Choice Checking: You must deposit \$25 to open this account. If your average daily balance is below \$500, you will incur a \$10 monthly maintenance fee. To earn dividends, you must have a balance greater than \$0. Dividend rates are based on the account balance and account tier. The tiers are as follows: Tier 1 daily balance of \$0.01 - \$4,999.99; Tier 2: \$5,000 or more. We use the daily balance method to calculate the dividends on your account. You will receive the accrued dividends if you close your account before dividends are posted. APY will vary due to the account activity and balance. <sup>3</sup>Share and IRA Certificates: Early withdrawal penalties may apply. Refer to the Account Disclosures for account information. Contact a Member Service Representative for further information about applicable fees and terms and conditions. For all of our rates, visit: [gecreditunion.org/deposit-rates](http://gecreditunion.org/deposit-rates) or contact us.

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by NCUA



Equal Opportunity Lender  
GECU NMLS #449875

[gecreditunion.org](http://gecreditunion.org)

# Choice Checking: Your Everyday Account and More

A checking account is one of the most used accounts. It's your filling up the tank account, your picking up the groceries account - it's your everyday account.

We believe you need a reliable account for your everyday needs. Our Choice Checking account offer you all the features you need plus work for you by earning interest on your balance.<sup>1</sup>

Some of the great features include:

- Access to over 57,500 ATMs nationwide for free<sup>2</sup>
- Automatic Round-Up savings option<sup>3</sup>
- Free debit card with cash-back rewards
- Free access to your FICO® Score
- Convenient access with Online Banking and our mobile app

*Need some assistance with switching an account? Use ClickSWITCH to help transfer everything over.*

**Open your account today at:  
[gcreditunion.org/apply](https://gcreditunion.org/apply)**

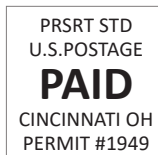
You can also stop by a local branch; visit: [gcreditunion.org/locations](https://gcreditunion.org/locations).

Membership is required for use of General Electric Credit Union's (GECU) products and services; visit: [gcreditunion.org/membership](https://gcreditunion.org/membership) for details. APY = Annual Percentage Yield. Rates are subject to change at any time. <sup>1</sup>Choice Checking: \$25 deposit required to open account. The account must be funded within 30 calendar days. If your average daily balance is below \$500, you will incur a \$10 monthly maintenance fee. Dividend rates are based on the account balance and account tier. The tiers are as follows: Tier 1 daily balance of \$0.01 to \$4,999.99; Tier 2: \$5,000 or more. We use the daily balance method to calculate the dividends on your account. Dividends begin to accrue no later than the business day we receive the deposit to your account. You will receive the accrued dividends if you close your account before dividends are posted. Fees may reduce earnings. <sup>2</sup>Our ATM network is fee free for GECU debit cardholders. In-network ATMs include: GECU, Allpoint, and Fifth Third ATMs. For more details visit: [gcreditunion.org/debit-atm-access](https://gcreditunion.org/debit-atm-access). Foreign transaction fees apply to out-of-network ATMs, please review our Fee Schedule for those details. <sup>3</sup>The Round-Up program is only available to: Simply Free, Choice, and Amplified High-Yield Checking accountholders. FICO is a registered trademark of Fair Issac Corporation in the United States and other countries.



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## August's History Corner

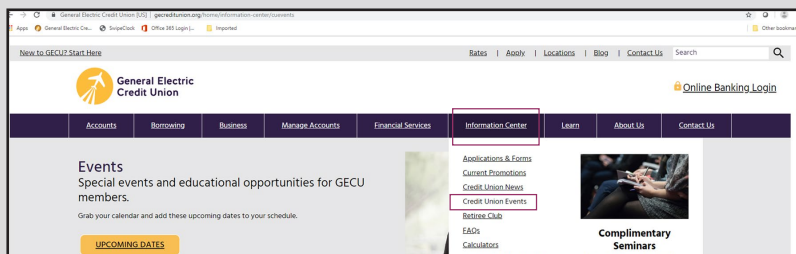
In 1984, Mary Lou Retton scored 10 for her final vault to win the individual all-round competition in Los Angeles. She became the first American woman to win an Olympic gymnastics medal.

In 1987, "Dirty Dancing," starring Patrick Swayze and Jennifer Grey, opened in the United States.

In 2018, Apple became the first American public listed company to reach \$1 trillion in value.

## Join us for an upcoming seminar

Your financial future matters to us. Our seminar series is a great resource to learn about topics such as: Medicare/Medicaid, fraud protection, estate planning, and investment strategies. Take a look to see what's coming; if you have a topic you'd like to learn more about, let us know!



**We hope to see you at a seminar soon!**